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Zhuoxin International Holdings Limited **(IN LIQUIDATION)**

卓信國際控股有限公司
(清盤中)

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8266)

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

Reference is made to the announcements of Zhuoxin International Holdings Limited (In Liquidation) (“the Company”) released on 11 May 2020, 19 May 2020, 15 July 2020 and 26 August 2020 and 30 September 2020 (collectively the “Announcements”) in relation to the winding up petition presented against the Company and the winding up order subsequently made.

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

On 30 September 2020, the Company was ordered to be wound up by the High Court of Hong Kong in HCCW 84/2020 and the Official Receiver was appointed as the Provisional Liquidator of the Company. Pursuant to a regulating order of 3 November 2020 granted by the High Court of Hong Kong, Ms. CHUA Suk Lin, Ivy and Mr. LAU Kwok Hung, both of Crowe (HK) CPA Limited were appointed Joint and Several Liquidators of the Company.

Trading Halt and Resumption Guidance

At the request of the Company, trading in the Company’s shares on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on 17 August 2020.

The Stock Exchange guidance on resumption of trading was announced in the Company’s announcement dated 29 October 2020. The Company will keep the public informed by making further announcements as appropriate.

The trading in the shares of the Company will remain suspended until further notice. Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company.

CHUA Suk Lin, Ivy
LAU Kwok Hung
Joint and Several Liquidators
Zhuoxin International Holdings Limited
(In Liquidation)
acting as agents of the Company
without personal liability

Hong Kong, 5 November 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ma Chao (Chairman) and Mr. Fu Yong; and three independent non-executive Directors, namely, Mr. Fang Wei (Deputy Chairman), Mr. Feng Xiaohua and Mr. Sun Bo.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company and without personal liability.