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This announcement, for which the directors (the “Director(s)”) of CCID Consulting Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

CCID Consulting

賽迪顧問股份有限公司

CCID CONSULTING COMPANY LIMITED*

(a joint stock limited company incorporated in the People’s Republic of China)

(Stock code: 08235)

www.ccidconsulting.com

**INSIDE INFORMATION
PROFIT WARNING**

This announcement is made pursuant to the requirements of Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of Directors (the “**Board**”) of CCID Consulting Company Limited* (the “**Company**”) together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group and the information currently available to the Company, the Group expects to record an increase of approximately 65% to 85% in profit for the three months ended 30 September 2020, compared to the corresponding period of last year’s profit for the three months ended 30 September 2019 and an decrease of approximately 80% to 100% in profit for the nine months ended 30 September 2020 (the “**Current Period**”), compared to the corresponding period of last year’s profit for the nine months ended 30 September 2019 (the “**Corresponding Period of Last Year**”).

The expected decrease in profit during the Current Period when compared to the Corresponding Period of Last Year was mainly attributable to quarantine measures adopted in a number of cities in China because of the outbreak of the Novel Coronavirus (“COVID-19”) in the first half of 2020, which has adversely affected the business operation of the Group to a certain extent. As at the date of this announcement, the Group has fully resumed its business and accelerated its business expansion. In view of the current global development of the COVID-19 pandemic, there are still uncertainties in the market demand and prospect in the future, the Group is closely monitoring market conditions and will adjust its strategies in due course.

As the Company is still finalizing the quarterly results for the Current Period, the information contained in this announcement is based on the preliminary assessment by the Company’s management on the consolidated management accounts which have not been audited by the Group’s auditor or reviewed by the audit committee of the Company. Shareholders and potential investors of the Company should read carefully the Group’s third quarterly results announcement for the Current Period scheduled to be published by the Company on 13 November 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CCID Consulting Company Limited*
Xia Lin
Chairman

Beijing, the PRC, 6 November 2020

As at the date of this announcement, the Board comprises one executive Director namely Ms. Xia Lin, one non-executive Director namely Mr. Qin Hailin and three independent non-executive Directors namely Mr. Guo Xiping, Ms. Li Xuemei and Mr. Chen Yung-cheng.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the “Investor Relations” page of the Company’s website at www.ccidconsulting.com.

* For identification purpose only