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*This announcement, for which the directors (the “**Director(s)**”) of CCID Consulting Company Limited* (the “**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no matters the omission of which would make any statement herein or this announcement misleading.*

CCID Consulting

賽迪顧問股份有限公司

CCID CONSULTING COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 08235)

www.ccidconsulting.com

**PROPOSED RE-ELECTION OF DIRECTORS
AND SUPERVISOR; RETIREMENT OF SUPERVISOR
AND PROPOSED APPOINTMENT OF SUPERVISOR**

PROPOSED RE-ELECTION OF DIRECTORS

The board of Directors (the “**Board**”) of CCID Consulting Company Limited* (the “**Company**”) announces that Directors shall serve a term of three years and may, upon expiry of their term of office, be subject to re-election in accordance with the Articles of Association of the Company (the “**Articles of Association**”). The term of office of the sixth session of the Board will expire on 25 November 2020. Upon consideration of the opinion from the Nomination Committee, the Board proposed the re-election of Ms. Xia Lin as an executive Director, Mr. Qin Hailin as a non-executive Director as well as Mr. Guo Xinping, Ms. Li Xuemei and Mr. Chen Yung-cheng as independent non-executive Directors. The Nomination Committee has reviewed the composition of the sixth session of the Board and was of the view that the proposed composition of the seventh session of the Board complies with the requirements of Articles of Association, the applicable laws and regulations and GEM Listing Rules, and the needs of the Company.

All the Directors, being eligible, will offer themselves for re-election at the extraordinary general meeting of the Company (the “EGM”). Ms. Xia Lin will offer herself for re-election as an executive Director, Mr. Qin Hailin will offer himself for re-election as a non-executive Director and Mr. Guo Xinping, Ms. Li Xuemei and Mr. Chen Yung-cheng will offer themselves for re-election as independent non-executive Directors. In accordance with the Articles of Association, the proposed re-election of Directors is subject to the approval by the Shareholders at the EGM. The relevant proposals will be, as independent ordinary resolutions, put forward to the EGM for the Shareholders’ consideration and approval. The term of office of the above Director candidates will be three years, commencing from the conclusion of the EGM at which the seventh session of the Board is constituted.

In accordance with Code Provision A.4.3 of the Corporate Governance Code set out in Appendix 15 to the GEM Listing Rules, where an independent non-executive director serves more than 9 years, any further appointment of such independent non-executive director shall be subject to a separate resolution to be approved by the shareholders.

Each of Ms. Li Xuemei and Mr. Guo Xinping has served as an independent non-executive Director for nine years and more than nine years, respectively. The Board has received the confirmations of independence issued by Ms. Li Xuemei and Mr. Guo Xinping in accordance with Rule 5.09 of the GEM Listing Rules. Ms. Li Xuemei and Mr. Guo Xinping have not engaged in any executive management of the Company and its subsidiaries (the “Group”). Taking into consideration of their independent work in previous years, the Board considers Ms. Li Xuemei and Mr. Guo Xinping to be independent under the GEM Listing Rules despite the fact that they have served the Company for nine years and more than nine years respectively. The Board believes that Ms. Li Xuemei’s and Mr. Guo Xinping’s continued tenure will ensure considerable stability of the Board and the Board has benefited greatly from the presence of Ms. Li Xuemei and Mr. Guo Xinping who has over time gained valuable insight into the Group. Accordingly, a separate resolution will be proposed for their re-election at the EGM.

Pursuant to the relevant provisions of the PRC Company Law and the Articles of Association, all Directors of the sixth session of the Board shall continue to perform their duties as Directors in accordance with applicable laws and regulations until the re-election of the members of the seventh session of the Board is completed.

The Company will enter into a service contract with each of the appointed Directors of the seventh session of the Board. The remuneration of each Director of the seventh session of the Board is authorised the Board to determine by the Shareholders at the EGM and the remuneration will be determined with reference to each director’s duties and responsibilities within the Company, experience, professional qualification, time committed to the business of the Company, as well as the current position of the Company and the prevailing market conditions at arm’s length basis, and in compliance

with all applicable laws, regulations and regulatory provisions as well as relevant remuneration policies of the Company. Ms. Xia Lin and Mr. Qin Hailin will not receive any remuneration from the Company for serving as Directors.

The re-elections of each of the above candidates for Directors will be proposed to the Shareholders for a poll at the EGM respectively. Biographical details of the candidates for re-election as members of the seventh session of the Board are set out in Appendix I of this announcement.

PROPOSED RE-ELECTION OF SUPERVISOR

The Board also announces that supervisors shall serve a term of three years and may be subject to re-election in accordance with the Articles of Association. Supervisors shall serve a term of three years and may be subject to re-election in accordance with the Articles of Association. Accordingly, the term of office of the Supervisors of the sixth session will expire on 25 November 2020.

According to the Articles of Association, the proposed re-election of Shareholder's representative Supervisor is subject to the Shareholders' approval at the EGM. The Supervisory Committee proposed the re-election of Mr. Gong Ping ("**Mr. Gong**") as a Shareholder's representative Supervisor of the seventh session of Supervisory Committee. Mr. Gong will offer himself for re-election as a Shareholder's representative Supervisor.

According to the Articles of Association, the re-election of employee representative Supervisor is subject to the staffs' approval at a staffs' congress. Ms. Lian Jing ("**Ms. Lian**") will offer herself for re-election as an employee representative Supervisor.

RETIREMENT OF SUPERVISOR

Ms. Chen Ying ("**Ms. Chen**") will retire on 25 November 2020 so that Ms. Chen will not offer herself for re-election as a Shareholder's representative Supervisor. As confirmed by Ms. Chen, there is no disagreement between her and the Board and the Supervisory Committee, nor is there any matter in relation to her retirement that needs to be brought to the attention of the Shareholders.

PROPOSED APPOINTMENT OF SUPERVISOR

The Supervisory Committee nominated Mr. Jia Yinghui ("**Mr. Jia**") as a Shareholder's representative Supervisor of the seventh session of the Supervisory Committee.

The proposed re-election, retirement and the proposed appointment of the Supervisors of the seventh session will be, as independent ordinary resolutions, put forward to the EGM for the Shareholders' consideration and approval. The term of office of the Supervisors will be three years commencing from the conclusion of the EGM.

Pursuant to the relevant provisions of the PRC Company Law and the Articles of Association, all Supervisors of the sixth session of the Supervisory Committee shall continue to perform their duties as Supervisors in accordance with applicable laws and regulations until the re-election and appointment of the members of the seventh session of the Supervisory Committee become effective.

After the above re-election and appointment of Supervisors, Mr. Gong, Mr. Jia and Ms. Lian will be formed as the seventh session of Supervisory Committee. The Company will enter into a service contract with the Supervisors. Upon the authorisation of the Shareholders at the EGM, the remuneration of Mr. Gong and Ms. Lian is determined by the Board with reference to their duties and responsibilities within the Company, experience, professional qualification, time committed to the business of the Company, as well as the current position of the Company and the prevailing market conditions at arm's length. Mr. Gong and Mr. Jia will not receive any remuneration from the Company for serving as shareholder's representative Supervisor.

Biographical details of the candidates for re-election and appointment as a member of the seventh session of the Supervisory Committee are set out in Appendix II of this announcement.

GENERAL INFORMATION

A circular containing, among other things, further information on the proposed re-election of Directors and supervisor and proposed appointment of supervisor and retirement of supervisor, together with a notice of EGM, will be dispatched to the shareholders of the Company on 9 November 2020.

By Order of the Board
CCID Consulting Company Limited*
Ms. Xia Lin
Chairman

Beijing, the PRC, 6 November 2020

As at the date of this announcement, the Board comprises one executive Director namely Ms. Xia Lin, one non-executive Director namely Mr. Qin Hailin and three independent non-executive Directors namely Mr. Guo Xinping, Ms. Li Xuemei and Mr. Chen Yung-cheng.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and on the "Investor Relations" page of the Company's website at www.ccidconsulting.com.

* For identification purposes only

APPENDIX I BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR RE-ELECTION AS DIRECTORS

EXECUTIVE DIRECTOR

Xia Lin (夏琳), aged 53, is the executive Director and chairman of the Board. Ms. Xia has over 20 years of experience in financial management, capital operation and corporate management. Ms. Xia has been a chief investment advisor of CCID Academy for Industry and Information Technology Limited* (賽迪工業和信息化研究院(集團)有限公司) since May 2020, and the chairman of the board and general manager of CCID Tiandi Investment Management Company Limited* (賽迪天地投資管理有限公司) since November 2018. Previously, Ms. Xia worked for China Metallurgical Import and Export Corporation, Shougang Branch* (中國冶金進出口公司首鋼分公司), Iveco Margirus Beijing Representative Office* (德國馬基路斯公司北京代表處), CTA Makro Commercial Co., Ltd.* (中貿聯萬客隆商業有限公司) and B&Q China. From April 2005 to October 2013, she served as the deputy general manager of several departments at Huida Asset Management Ltd. Co. (匯達資產託管有限公司), including Finance Department, Asset Disposal Department I and Asset Disposal Department III. During the same tenure, she was also a director and deputy chief accountant of Nanning Phoenix Paper Industry Limited* (南寧鳳凰紙業有限公司). From 30 August 2006 to 12 November 2009, she served as a director of Beijing CCID Media Investments Co. Ltd. (北京賽迪傳媒投資股份有限公司, currently known as Nan Hua Bio-medicine Co., Ltd.* (南華生物醫藥股份有限公司, a company listed on the Shenzhen Stock Exchange (stock code: 000504)). From November 2009 to April 2011, Ms. Xia served as a deputy general manager of Beijing CCID Media Investments Co., Ltd. From October 2013 to August 2016, Ms. Xia served as a vice president of Beijing Pan-Asian Flying Banner Technology Limited* (北京泛亞飛旗科技投資有限公司). From November 2016 to January 2018, Ms. Xia has been the general manager at Finance Center of CCID Academy for Industry and Information Technology Limited* (賽迪工業和信息化研究院(集團)有限公司財務中心). From February 2018 to January 2019, Ms. Xia served as a vice general manager and general manager at Finance Centre of CCID Academy for Industry and Information Technology Limited. Ms. Xia served as a supervisor of the Company from 25 November 2017 to 20 May 2019, and has been appointed as the executive Director of the Company with effect from 20 May 2019. She is a U.S. Certified Management Accountant granted by the Institute of Certified Management Accountants in June 2017. Ms. Xia graduated from Wuhan University (武漢大學) with a bachelor's degree in economics, and the Central University of Nationalities (中央民族大學) with a master's degree in June 2001.

APPENDIX I BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR RE-ELECTION AS DIRECTORS (CONTINUED)

NON-EXECUTIVE DIRECTOR

Qin Hailin (秦海林), aged 42, has been appointed as the non-executive Director with effect from 12 June 2020, and has been appointed as the general manager of the Company with effect from 8 May 2020. Mr. Qin has been a general manager of CCID Academy of Industry and Information Technology Limited* (賽迪工業和信息化研究院(集團)有限公司) since April 2020. From July 2011 to April 2020, Mr. Qin served as the general manager of CCID AlmovivA Information Technology (Shanghai) Co., Ltd.* (賽迪埃脈韋瓦信息技術(上海)有限公司), the deputy president of Institute of Finance of China Centre for Information Industry Development* (中國電子信息產業發展研究院財經研究所) (as an alternate to the president), and director of Industrial Economics Institute* (工業經濟研究所). From August 2014 to August 2015, Mr. Qin served as a member of the party group and deputy director of the Economic and Information Technology Commission in Hengyang of Hunan Province (湖南省衡陽市經濟與信息科技委員會). From July 2007 to June 2011, Mr. Qin served as the Company's analyst, department manager, business director, assistant general manager, vice president and general manager in Shanghai branch. Mr. Qin graduated with a doctoral degree of economics from Jilin University (吉林大學) in July 2007. Mr. Qin is a senior economist entitled to the State Council's special allowance.

APPENDIX I BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR RE-ELECTION AS DIRECTORS (CONTINUED)

INDEPENDENT NON-EXECUTIVE DIRECTORS

Guo Xiping (郭新平), aged 57, was appointed as an independent non-executive Director with effect from 25 May 2002, and was re-elected on 25 November 2017. Mr. Guo has over 20 years of experience in the field of enterprise operation and finance. Mr. Guo has been the vice-chairman of the board of Yonyou Network Technology Co., Ltd. (用友網絡科技股份有限公司, formerly known as Yonyou Software Co., Ltd. (用友軟件股份有限公司) and a company listed on the Shanghai Stock Exchange (stock code: 600588)) since May 2002, the chairman of the supervisory committee of Chanjet Information Technology Company Limited (暢捷通信息技術股份有限公司, a company listed on the Stock Exchange (stock code: 1588)) since September 2011, and an independent director of Glodon Software Company Limited (廣聯達軟件股份有限公司, a company listed on the Shenzhen Stock Exchange (stock code: 002410)) from April 2008 to April 2014 and since April 2017. Mr. Guo has worked in the Fiscal and Taxation Reform Department of Ministry of Finance (財政部財稅體制改革司) from August 1985 to June 1989. He was the general manager and chief finance officer of Yonyou Software Co. Ltd. (用友軟件股份有限公司) from December 1999 to April 2002 and from April 2007 to April 2010, respectively, and an independent director of Tus-Sound Environmental Resources Company Limited (啟迪桑德環境資源股份有限公司, now known as Sound Environmental Technology Development Company Limited (啟迪環境科技發展股份有限公司) and a company listed on the Shenzhen Stock Exchange (stock code: 000826)) from July 2009 to October 2015. Mr. Guo graduated from Hubei Institute of Finance and Economics (湖北財經學院) (now known as Zhongnan University of Finance and Economics (中南財經政法大學)) with a bachelor's degree in July 1985 and from Hong Kong University of Science and Technology with an EMBA degree in November 2007. He is a senior accountant recognized by the Personnel Department of Hubei Province in January 1998.

APPENDIX I BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR RE-ELECTION AS DIRECTORS (CONTINUED)

Li Xuemei (李雪梅), aged 52, was appointed as an independent non-executive Director with effect from 25 November 2011, and was re-elected on 25 November 2017. Ms. Li has been working in School of Economics and Management of Beijing Jiaotong University (北京交通大學經濟管理學院) since December 1995, and has been a professor and PhD supervisor since October 2010. She has also been served as a managing director of the International Business Negotiation Professional Committee of the Chinese Research Council of Modern Management (中國管理現代化研究會國際商務談判專業委員會) since July 2010, a director of the Beijing Big Data Association and the Beijing Applied Statistics Association. Ms. Li has been engaged in teaching and scientific research for a long time, presided over and participated in more than 50 scientific research projects of Ministry of Science and Technology (科技部), National Natural Science Foundation of China (中國國家自然科學基金委員會), Ministry of Railways (鐵道部), Beijing Municipal Science and Technology Commission (北京市科學技術委員會), Beijing Municipal Education Commission (北京市教育委員會) and many enterprises. Her research results won the second prize of Science and Technology of the China Railway Society in 2014. Ms. Li worked as a visiting scholar at University of Nevada, Reno from August 2014 to December 2014, and a visiting professor at Dartmouth College from December 2014 to September 2015. Ms. Li graduated from Heilongjiang University with a bachelor of science degree in July 1989, Harbin University of Civil Engineering and Architecture (now incorporated into Harbin Institute of Technology) with a master degree in engineering in May 1995, and Beijing Jiaotong University with a doctorate degree in management in October 2007.

APPENDIX I BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR RE-ELECTION AS DIRECTORS (CONTINUED)

Chen Yung-cheng (陳永正), aged 64, was appointed as an independent non-executive Director with effect from 20 May 2019. Mr. Chen has accumulated more than three decades of experiences in telecommunications, media and technology (“TMT”) and corporate management in multinational corporations. Mr. Chen has been the vice president of Suirui Technology Limited* (隨銳科技股份有限公司, a company listed on the National Equities Exchange and Quotations (stock code: 835990)) since February 2019, an independent non-executive director of BeiGene, Ltd. (a company listed on the Stock Exchange (stock code: 06160)) since February 2016, and a non-executive director of Asia Pacific Telecom Co., Ltd. (a company listed on the Taiwan Stock Exchange (stock code: 3682)) since August 2016. Previously, Mr. Chen held various senior positions at various corporations, including the president of Motorola Solutions (China) Co., Ltd. (摩托羅拉系統(中國)有限公司), Alibaba Health Information Technology Limited (阿里健康信息技術有限公司, formerly known as 21CN CyberNet Corporation Limited, a company listed on the Stock Exchange (stock code: 0241)), Greater China Region of Microsoft, and National Basketball Association China and chairman of CSL Holding Limited. In addition, Mr. Chen was a partner of GL Capital Group. He served as the independent director of Guiyang Longmaster Information & Technology Company Limited (貴陽朗瑪信息技術股份有限公司, a company listed on the Shenzhen Stock Exchange (stock code: 300288)) from October 2010 to October 2013, the president of Telstra International Group from November 2012 to December 2015, chairman of Autohome Inc. (a company listed on the New York Stock Exchange (stock code: ATHM)) from 2012 to May 2016, the independent director of Qingdao Haier Company Limited (青島海爾股份有限公司, now known as Haier Smart Home Company Limited, 海爾智家股份有限公司, a company listed on the Shanghai Stock Exchange (stock code: 600690)) from September 2014 to 31 May 2016, the general manager of Asia Pacific Telecom Co., Ltd. from August 2016 to January 2017, and chairman of Foxconn Industrial Internet Co., Ltd. (富士康工業互聯網股份有限公司, a company listed on the Shanghai Stock Exchange (stock code: 601138)) from January 2018 to October 2018. Mr. Chen obtained an EMBA degree from the University of Chicago in June 1991, and a bachelor’s degree from National Chiao Tung University in June 1978.

Save as disclosed above, as at the date of this announcement, each of the Directors (i) has not held any other position within the Group and has not held any directorships in any other listed companies in Hong Kong or overseas in the last three years; and (ii) does not have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Each of the Directors has no relationships with any other Directors, Supervisors, members of senior management or substantial shareholders of the Company.

Save as disclosed above, there is no other information in relation to each of the Directors which needs to be brought to the attention of the Shareholders or is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

APPENDIX II BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR RE-ELECTION OR APPOINTMENT AS SUPERVISOR

Gong Ping (龔平), aged 43, served as the supervisor of the Company from June 2017 to November 2017, and he has been appointed as a supervisor of the Company with effect from 20 May 2019. Mr. Gong has been the general manager of the Finance Center under CCID Academy for Industry and Information Technology Limited* (賽迪工業和信息化研究院(集團)有限公司) since February 2019, and has been a deputy general manager of CCID Academy for Industry and Information Technology Limited* since April 2020. Joining CCID Group in 2009, Mr. Gong served as the manager of the Finance Department under Beijing CCID Media Investments Co. Ltd. (北京賽迪傳媒投資股份有限公司) from May 2009 to February 2010, and he served as a deputy head of the Finance Department under China Centre of Information Industry Development from January 2015 to October 2016. Mr. Gong previously was the standing deputy general manager of the Finance Center under CCID Academy for Industry and Information Technology Limited from November 2016 to January 2019. Mr. Gong holds various qualifications, including senior accountant and certified public accountant granted by Ministry of Industry and Information Technology in January 2017 and Beijing Institute of Certified Public Accountants (北京註冊會計師協會) in January 2011, respectively. Mr. Gong obtained an MBA degree from Beijing Institute of Technology in June 2012.

Jia Yinghui (賈映輝), aged 36, is nominated for appointment as a supervisor. He has been a director and senior deputy general manager of CCID Academy for Industry and Information Technology Limited since April 2020. Since September 2020, he has concurrently been a deputy secretary of the Youth League Committee of the agency directly under the Ministry of Industry and Information Technology. From December 2012 to April 2020, Mr. Jia served as a Deputy Director of the Personnel Department and Secretary of the Youth League Committee of the China Centre of Information Industry Development. From July 2009 to December 2012, Mr. Jia served as a researcher in the Industrial Policy Research Institute of China Centre of Information Industry Development, and a cadre of the Personnel Department. During this period, Mr. Jia worked in the Department of Policies and Regulations and the Department of Personnel and Education of the Ministry of Industry and Information Technology on secondment for three years. Mr. Jia was granted by Ministry of Industry and Information Technology as senior economist. Mr. Jia graduated from Liaoning Normal University with a master degree of science in 2009.

Save as disclosed above, as at the date of this announcement, each of the Supervisors (i) has not held any other position within the Group and has not held any directorships in any other listed companies in Hong Kong or overseas in the last three years; and (ii) does not have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Each of the Supervisors has no relationships with any other Directors, Supervisors, members of senior management or substantial shareholders of the Company.

APPENDIX II BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR RE-ELECTION OR APPOINTMENT AS SUPERVISOR (CONTINUED)

Save as disclosed above, there is no other information in relation to each of the Supervisors which needs to be brought to the attention of the Shareholders or is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.