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**CHINESE FOOD AND BEVERAGE GROUP LIMITED**

**華人飲食集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8272)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Chinese Food And Beverage Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2020 (the “**Reporting Period**”), it is expected that the Group will record a profit of approximately HK\$3.7 million for the Reporting Period as compared to a loss of approximately HK\$9.3 million for the corresponding period, mainly attributable to, among the others, (i) gain on disposal of subsidiaries of approximately HK\$9.0 million (30 September 2019: Nil); (ii) decrease in selling and distribution expenses of approximately HK\$2.6 million; and (iii) decrease in administrative and other operating expenses of approximately HK\$4.4 million.

The Group is still in the process of finalizing its unaudited third quarterly results for the Reporting Period. As such, the information contained in this announcement is made only based on the information currently available including the unaudited consolidated management accounts of the Group for the Reporting Period, which have neither been confirmed nor reviewed by the Company’s auditors nor the audit committee of the Board and are subject to possible adjustments upon further review. The unaudited third quarterly results of the Group for the Reporting Period are scheduled to be reviewed, approved and announced by the Board on 10 November 2020.

## **SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 3 June 2020. The trading in the shares of the Company will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company.**

By order of the Board  
**CHINESE FOOD AND BEVERAGE GROUP LIMITED**  
**Chow Cheuk Hang**  
*Executive Director*

Hong Kong, 6 November 2020

*As at the date of this announcement, Mr. Chow Cheuk Hang and Mr. Eric Todd are executive Directors; Mr. Yeung Wai Hung, Peter, Mr. Lau Man Tak and Mr. Ma Stephen Tsz On are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and the Company’s website at [www.cfbgroup.com.hk](http://www.cfbgroup.com.hk).*