

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MILLENNIUM PACIFIC GROUP HOLDINGS LIMITED

匯思太平洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8147)

PROFIT WARNING

This announcement is made by Millennium Pacific Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2020, the Group expects to record an unaudited consolidated loss attributable to owners of the Company of approximately HK\$8.6 million for the nine months ended 30 September 2020 as compared with the unaudited consolidated profit attributable to owners of the Company of approximately HK\$12.6 million for the corresponding period of nine months ended 30 September 2019, which is mainly due to (i) the absence of gains from disposals of subsidiaries of approximately HK\$12.9 million; (ii) the absence of a reversal of provision of provision for inventories and government subsidy in an aggregate amount of approximately HK\$2.4 million; (iii) the decrease in gross profit of approximately HK\$15.8 million; and (iv) the netting off by a decrease in administrative expense due to the decrease in staff cost of approximately HK\$8.0 million as compared to the same period last year.

The Company is still in the process of finalising the unaudited third quarterly results of the Group for the nine months ended 30 September 2020. The information contained in this announcement is only based on the Board’s assessment of the latest information currently available and the unaudited consolidated management accounts of the Group. Shareholders and potential investors are advised to read carefully the unaudited third quarterly results announcement of the Group for the nine months ended 30 September 2020, which is expected to be published on 9 November 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
MILLENNIUM PACIFIC GROUP HOLDINGS LIMITED
Zhou Chuang Qiang
Executive Director

Hong Kong, 6 November 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Li, Mr. Wu Yong Fu and Mr. Zhou Chuang Qiang; the non-executive Director of the Company is Mr. Chong Yu Keung; and the independent non-executive Directors of the Company are Mr. Huang Jian, Mr. Zheng Wan Zhang and Mr. Wong Tik Tung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear on the GEM website (www.hkgem.com) for at least seven days after the date of publication and on the website of the Company (www.mpgroup.hk).