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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

(Warrant Code: 8015)

UPDATE ABOUT FALSE NEWS REPORTS (13)

Reference is made to the announcements (the “**Announcement**”) of **China Trends Holdings Limited** (the “**Company**”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019, 17 February 2020, 27 February 2020, 2 June 2020, 17 June 2020, 22 June 2020, 1 July 2020 and 11 October 2020. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 9 November 2020, the Company’s executive director Mr. **Xiang Xin** and the alternate director Ms. **Kung Ching** (collectively called as the “**Petitioners**”) received the Taiwan High Court’s ruling to dismiss their appeals.

In its ruling, the Taiwan High Court held that in the case of reviewing the necessity of restricting the Petitioners from departure, it is different from substantive cases, and only the degree of free proof is sufficient. Whether the Petitioners should bear guilt or punishment is a matter of judgment in the case’s substantive procedures, not a matter that the court would examine when reviewing restrictions from departure. The Taiwan High Court rejected the Petitioners’ appeals on the basis that the 4 months departure restriction imposed by the Court of the First Instance, was not improper.

The Petitioners expressed deep disappointment with the content of this ruling and was even more puzzled by the court's avoidance of procedural errors in the First Instance’s trial and the legal opinions of only requiring free proof. The Petitioners are currently working with their lawyers to study other feasible legal actions such as requesting

Constitutional interpretation and so forth.

The Company will make further announcements with any material developments in this matter or in accordance with other requirements of the GEM Listing Rules.

At the request of the Company, trading of the shares and warrants of the Company have been suspended effective 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 9 November 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the independent nonexecutive Directors are Mr. Wong Chung Kin, Quentin, Ms. Qin Han and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.8171.com.hk.