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(Joint Provisional Liquidators appointed)
(For restructuring purposes only)
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

VOLUNTARY ANNOUNCEMENT

AID Life Science Holdings Limited (the "Company") has received letters from the Listing Division of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") expressing concerns that the Company's business has no substance and is not viable and sustainable, and may fail to comply with Rule 17.26 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules"). No decision has been made by the Stock Exchange yet but the Stock Exchange may suspend trading in the Company's shares under Rule 9.04(3) of the GEM Listing Rules.

The Company has been making written submissions showing cause with reasons as to why the Company complies with Rule 17.26 of the GEM Listing Rules and that the Stock Exchange should not commence procedures to cancel the listing of the Company's shares on GEM of the Stock Exchange. The Company intends to make further submission to the Stock Exchange in this regard.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company.

By order of the Board

AID Life Science Holdings Limited

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

Chan Suet Ngan

Executive Director

Hong Kong, 9 November 2020

^{*} For identification purpose only

As at the date of this announcement, the Directors are:

Executive Directors: Chan Suet Ngan and Hu Kenneth

Independent Non-Executive Directors: Yuen Kwok On, Yau Chung Hang and

Ip Wing Wai

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.8088inc.com.