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Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO THE PROVISIONAL LEASE AGREEMENT

Reference is made to the announcement of Asia-express Logistics Holdings Limited (the “**Company**”) dated 30 October 2020 in relation to the discloseable transaction in respect of the Provisional Lease Agreement (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

INFORMATION IN RELATION TO THE LANDLORD

The Company wishes to provide further information on the identities of the ultimate beneficial owners of the Landlord, ATL Logistics Centre Hong Kong Limited. According to the latest annual report of New World Development Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 0017), ATL Logistics Centre is one of its principal joint ventures. Based on public searches, the shareholding of class A ordinary shares of ATL Logistics Centre is held as to (i) 51% by CSX World Terminals Hong Kong Limited, which is ultimately jointly controlled by Goodman Limited (a company listed on the Australian Securities Exchange (stock code: GMG)) and DP World PLC (a company which is ultimately owned by the government of Dubai); (ii) 39% by Hetro Limited which is an indirectly wholly-owned subsidiary of NWS Holdings Limited (a company listed on the Main Board of the Stock Exchange (stock code: 659)); and (iii) 10% by Central Development International Holdings Limited, which is ultimately owned by Central Development Limited (a public company incorporated in Hong Kong and is principally engaged in properties and investment holding activities). To the best of the Directors’ knowledge, information and belief, after having made all reasonable enquiries, all of the above party(ies) is/are not connected person(s) of the Company and are third party(ies) independent of the Company and its connected person(s) in accordance with the GEM Listing Rules.

This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Asia-express Logistics Holdings Limited
Chan Le Bon
Executive Director

Hong Kong, 9 November 2020

As at the date of this announcement, the executive Directors are Mr. Chan Le Bon and Mr. Chan Yu; the non-executive Director is Mr. Choy Wing Hang William; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Ms. Chui Sin Heng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk and the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.asia-expresslogs.com.