



創輝珠寶集團控股有限公司
Chong Fai Jewellery Group Holdings Company Limited

(Formerly known as 前稱 Dominate Group Holdings Company Limited)

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock code 股份代號 : 8537

2020/21

中期報告

INTERIM REPORT

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

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CORPORATE INFORMATION

公司資料

Executive Directors

Mr. Fu Chun Keung (*Chairman and Chief Executive Officer*)
Ms. Cheung Lai Yuk
Ms. Fu Wan Ling

Independent non-executive Directors

Mr. Chan Cheong Tat
Mr. Wong Wing Keung Meyrick
Mr. Chan Chi Ming Tony

Audit Committee

Mr. Chan Chi Ming Tony (*Chairman*)
Mr. Chan Cheong Tat
Mr. Wong Wing Keung Meyrick

Remuneration Committee

Mr. Chan Chi Ming Tony (*Chairman*)
Mr. Fu Chun Keung
Mr. Wong Wing Keung Meyrick

Nomination Committee

Mr. Fu Chun Keung (*Chairman*)
Mr. Chan Cheong Tat
Mr. Wong Wing Keung Meyrick

Company Secretary

Mr. Wai Kiu Hon

Compliance Officer

Ms. Cheung Lai Yuk

Authorised Representatives

Mr. Fu Chun Keung
Mr. Wai Kiu Hon

執行董事

傅鎮強先生(*主席兼行政總裁*)
張麗玉女士
傅雲玲女士

獨立非執行董事

陳昌達先生
王泳強先生
陳子明先生

審核委員會

陳子明先生(*主席*)
陳昌達先生
王泳強先生

薪酬委員會

陳子明先生(*主席*)
傅鎮強先生
王泳強先生

提名委員會

傅鎮強先生(*主席*)
陳昌達先生
王泳強先生

公司秘書

衛翹翰先生

合規主任

張麗玉女士

授權代表

傅鎮強先生
衛翹翰先生

CORPORATE INFORMATION

公司資料

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核數師

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主要往來銀行

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皇后大道中1號
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CORPORATE INFORMATION

公司資料

Principal Share Registrar and Transfer Office in the Cayman Islands

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Hong Kong Branch Share Registrar

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Company's website

www.chongfaiholdings.com

Stock code

8537

開曼群島股份登記及過戶總處

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香港股份登記分處

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股份代號

8537

FINANCIAL HIGHLIGHTS

財務摘要

HIGHLIGHTS

The profit for the six months ended 30 September 2020 was approximately HK\$0.19 million (2019: approximately profit of HK\$0.26 million).

The revenue of the Group for the six months ended 30 September 2020 was approximately HK\$41.00 million, representing a decrease of approximately 38.3% as compared with the revenue of approximately HK\$66.47 million for the six months ended 30 September 2019.

The Board does not recommend the payment of any dividend for the six months ended 30 September 2020 (2019: nil).

The board (the "**Board**") of Directors of the Company is pleased to announce the consolidated results of the Group for the six months ended 30 September 2020, together with comparative figures for the corresponding period of 2019.

In this report, "we", "us" and "our" refer to the Company and where the context otherwise requires, the Group.

摘要

截至2020年9月30日止六個月，溢利約為0.19百萬港元(2019年：溢利約為0.26百萬港元)。

截至2020年9月30日止六個月，本集團的收益約為41.00百萬港元，較截至2019年9月30日止六個月的收益約66.47百萬港元減少約38.3%。

董事會不建議就截至2020年9月30日止六個月派付任何股息(2019年：無)。

本公司董事會(「**董事會**」)欣然宣佈本集團截至2020年9月30日止六個月的綜合業績，連同2019年同期的比較數字。

於本報告，「我們」指本公司，及如文義另有所指則為本集團。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

INTERIM DIVIDEND

The Board does not recommend the payment of any interim dividend for the six months ended 30 September 2020.

OUTLOOK

During the six months ended 30 September 2020, the novel coronavirus (“COVID-19”) pandemic continued to affect the retail industry in Hong Kong. In order to control the spread of COVID-19 in the society, various prevention and disease control measures, included but not limited to the social distancing measures and the government’s measures of encouragement of “staying home” have been taken to prevent the spread of the novel coronavirus. The business hours of our shops are shortened. The consumers were forced to keep out of the streets and shopping malls, resulting in loss of consuming desire. As a result, the Group’s decreased significantly.

Looking forward, the Group will seek to expand the Group’s jewellery design collection in line with customer needs, preferences and market trends and expand its retail presence to capture a wider range of market opportunities until the situation of COVID-19 and the economic environment in Hong Kong becomes better. We are exploring the possibility of extending our marketing campaign to social media in the hope that it will bring a desirable return to the shareholders and sustain a long-term growth of the Group.

BUSINESS REVIEW

The Group’s revenue decreased by approximately HK\$25.47 million, or approximately 38.3%, from approximately HK\$66.47 million for the six months ended 30 September 2019 to approximately HK\$41.00 million for the six months ended 30 September 2020. The decrease in revenue was mainly caused by the decrease in revenue from (i) pure gold products for the amount of HK\$8.49 million; (ii) Gem-set Jewellery Products (as defined below) for the amount of HK\$16.11 million; and (iii) trading of recycled gold products for the amount of HK\$0.87 million. The above decreases were mainly attributable to the outbreak of the COVID-19.

中期股息

董事會不建議就截至2020年9月30日止六個月派付任何中期股息。

前景

截至2020年9月30日止六個月，新型冠狀病毒（「COVID-19」）疫情持續對香港零售業構成影響。為控制COVID-19於社區擴散，各種疾病防控措施，包括但不限於社交距離管制措施及政府鼓勵「留在家中」措施已獲採取，以防止新型冠狀病毒的傳播。我們的店舖縮短了營業時間，消費者被迫遠離街道和商場導致消費意欲下降。因此，本集團的收入大幅減少。

展望未來，當COVID-19疫情及本港經濟環境好轉，本集團將致力擴大本集團的珠寶設計系列，以迎合客戶需求、喜好及市場趨勢，同時亦會擴充其零售據點，把握各種市場機遇。我們正探討將市場推廣活動拓展至社交媒體的可能性，以為股東帶來豐厚回報，並維持本集團的長遠發展。

業務審視

本集團的收益由截至2019年9月30日止六個月的約66.47百萬港元減少約25.47百萬港元或約38.3%至截至2020年9月30日止六個月的約41.00百萬港元。收益減少主要由於(i)純金產品收益減少8.49百萬港元；(ii)寶石鑲嵌珠寶產品（定義如下）收益減少16.11百萬港元；及(iii)回收黃金產品貿易收益減少0.87百萬港元。上述減少主要由於COVID-19疫情所致。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Revenue by Products

(a) Diamond, karat gold, jade, pearl, platinum jewellery products (the “Gem-set Jewellery Products”)

For the six months ended 30 September 2020, the Group's revenue from Gem-set Jewellery Products decreased by HK\$16.11 million, or approximately 45.7%, as compared to HK\$35.26 million for the six months ended 30 September 2019. Such decrease was mainly attributable to the stay-at-home initiatives recommended by the government and the decrease in spending on jewellery and luxury products as a result of the COVID-19.

(b) Pure gold products

For the six months ended 30 September 2020, the Group's retail and wholesales revenue from pure gold products decreased by HK\$8.49 million, or approximately 41.2%, as compared to HK\$20.58 million for the six months ended 30 September 2019. The decrease was mainly attributable to the stay-at-home initiatives recommended by the government and the decrease in spending on jewellery and luxury products as a result of the COVID-19.

(c) Trading of recycled gold products

For the six months ended 30 September 2020, the Group's revenue from trading of recycled gold products decreased by HK\$0.87 million, or approximately 8.2%, as compared to HK\$10.63 million for the six months ended 30 September 2019. The decrease was mainly attributable to the outbreak of the COVID-19 and the change of global pure gold prices.

Revenue by Business (sales channels)

(a) Retail

For the six months ended 30 September 2020, the Group's revenue from retail channel decreased by HK\$15.59 million, or approximately 37.0%, as compared to HK\$42.14 million for the six months ended 30 September 2019. The decrease was mainly attributable to a stay-at-home initiatives recommended by the government and the decrease in spending on jewellery and luxury products as a result of the COVID-19.

按產品劃分的收益

(a) 鑽石、K金、翡翠、珍珠、鉑金珠寶產品 (「寶石鑲嵌珠寶產品」)

截至2020年9月30日止六個月，本集團來自寶石鑲嵌珠寶產品的收益較截至2019年9月30日止六個月35.26百萬港元減少16.11百萬港元或約45.7%。有關減幅主要由於因應COVID-19，政府建議推行居家措施及珠寶產品與奢侈品的消費減少所致。

(b) 純金產品

截至2020年9月30日止六個月，本集團純金產品的零售及批發收益較截至2019年9月30日止六個月20.58百萬港元減少8.49百萬港元或約41.2%。有關減幅主要由於因應COVID-19，政府建議推行居家措施及珠寶產品與奢侈品的消費減少所致。

(c) 回收黃金產品貿易

截至2020年9月30日止六個月，本集團來自回收黃金產品貿易的收益較截至2019年9月30日止六個月10.63百萬港元減少0.87百萬港元或約8.2%。有關減幅主要由於爆發COVID-19疫情及全球純金價格轉變所致。

按業務劃分的收益(銷售渠道)

(a) 零售

截至2020年9月30日止六個月，本集團來自零售渠道的收益較截至2019年9月30日止六個月42.14百萬港元減少15.59百萬港元或約37.0%。有關減幅主要由於因應COVID-19，政府建議推行居家措施及珠寶產品與奢侈品的消費減少所致。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

(b) Wholesale

For the six months ended 30 September 2020, the Group's revenue from wholesale channel decreased by HK\$9.01 million, or approximately 65.8%, as compared to HK\$13.70 million for the six months ended 30 September 2019. The decrease was mainly attributable to a stay-at-home initiatives recommended by the government and the decrease in spending on jewellery and luxury products as a result of the COVID-19.

(c) Trading of recycled gold products

For the six months ended 30 September 2020, the Group's revenue from trading of recycled gold products decreased by HK\$0.87 million, or approximately 8.2%, as compared to HK\$10.63 million for the six months ended 30 September 2019.

Other income

Other income for the six months ended 30 September 2020 increased approximately HK\$2.93 million compared with period ended 30 September 2019. The increase in other income was mainly due to other income from Government grants for the Anti-epidemic Fund under Retail Sector Subsidy Scheme and Employment Support Scheme in the amount of approximately HK\$3.00 million provided during the six months ended 30 September 2020.

Other gains and loss

Other income and gains in current period represented net foreign exchange gain and an unrealized fair value gain on Financial assets of FVTPL.

Selling and distribution costs

Selling and distribution costs decreased by approximately HK\$4.14 million or 28.4% compared with period ended 30 September 2019.

General and administrative expenses

General and administrative expenses decreased by approximately HK\$3.60 million or 37.1% compared with period ended 30 September 2019.

(b) 批發

截至2020年9月30日止六個月，本集團來自批發渠道的收益較截至2019年9月30日止六個月13.70百萬港元減少9.01百萬港元或約65.8%。有關減幅主要由於因應COVID-19，政府建議推行居家措施及珠寶產品與奢侈品的消費減少所致。

(c) 回收黃金產品貿易

截至2020年9月30日止六個月，本集團來自回收黃金產品貿易的收益較截至2019年9月30日止六個月10.63百萬港元減少0.87百萬港元或約8.2%。

其他收入

截至2020年9月30日止六個月，其他收入較截至2019年9月30日止期間增加約2.93百萬港元。其他收入的增加主要由於截至2020年9月30日止六個月透過「防疫抗疫基金」下「零售業資助計劃」及「保就業」計劃所獲政府補助的其他收入約3.00百萬港元所致。

其他收益及虧損

本期間內的其他收入及收益指外匯收益淨額及按公平值計入損益的未變現金融資產公平值收益。

銷售及分銷成本

較截至2019年9月30日止期間而言，銷售及分銷成本減少約4.14百萬港元或28.4%。

一般及行政開支

較截至2019年9月30日止期間而言，一般及行政開支減少約3.60百萬港元或37.1%。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

LIQUIDITY AND FINANCIAL RESOURCES AND TREASURY POLICY

Liquidity and Financial Resources

At 30 September 2020, the Group had total assets of HK\$143.4 million (as at 31 March 2020: HK\$137.3 million), which is financed by total liabilities and shareholders' equity (comprising share capital and reserves) of HK\$61.5 million (as at 31 March 2020: HK\$55.7 million) and HK\$81.9 million (as at 31 March 2020: HK\$81.6 million), respectively.

The total interest-bearing borrowings of the Group as at 30 September 2020 were HK\$30.7 million (as at 31 March 2020: HK\$25.6 million), and current ratio as at 30 September 2020 was 1.8 times (as at 31 March 2020: 2.3 times) mainly due to the increase in interest-bearing borrowings.

Gearing Ratio

The Group's gearing ratio, which is calculated by dividing total debts (total debts are defined to include payables incurred not in the ordinary course of business) by total equity as at the end of each of the financial year, raised from 31.4% as at 31 March 2020 to 37.4% as at 30 September 2020, primarily due to the increase in the level of total debts and the increase in total equity.

The Group has no available unutilised banking loan facilities.

The Directors are of the view that as at the date hereof, the Group's financial resources are sufficient to support its business and operations.

Treasury Policy

The Group adopts a prudent financial management approach towards its treasury policy and thus maintained a healthy liquidity position throughout the reporting period. The management of the Group regularly reviews the recoverable amount of trade receivables by performing ongoing credit assessments and monitoring prompt recovery. The Group will make adequate impairment losses for irrecoverable amounts if necessary. In order to achieve better cost control and minimise the cost of funds, the Group's treasury activities are centralised and cash is generally deposited with leading licensed banks in Hong Kong and denominated in Hong Kong dollars.

流動資金及財務資源及庫務政策

流動資金及財務資源

於2020年9月30日，本集團的資產總值為143.4百萬港元(於2020年3月31日：137.3百萬港元)，此乃由負債總額及股東權益(包括股本及儲備)分別為61.5百萬港元(於2020年3月31日：55.7百萬港元)及81.9百萬港元(於2020年3月31日：81.6百萬港元)撥付。

於2020年9月30日，本集團的計息借款總額為30.7百萬港元(於2020年3月31日：25.6百萬港元)，而於2020年9月30日的流動比率為1.8倍(於2020年3月31日：2.3倍)，主要由於計息借款增加。

資產負債比率

本集團的資產負債比率(按各財政年度末債務總額(債務總額是指並非於日常業務過程產生的應付款項)除以權益總額計算)由2020年3月31日的31.4%上升至2020年9月30日的37.4%，主要由於債務總額水平上升及權益總額增加。

本集團並無可用未使用的銀行貸款融資。

董事認為，於本報告日期，本集團的財務資源足以支持其業務及營運。

庫務政策

本集團已就其庫務政策採納審慎的財務管理策略，因此於整個報告期內維持穩健的流動資金狀況。本集團管理層透過持續進行信貸評估及監督款項及時收回，定期檢討貿易應收款項的可收回金額。本集團將在必要時就不可收回的金額作出充足的減值虧損。為更有效控制成本及盡量降低資金成本，本集團的財資活動乃中央統籌，而現金一般存放於香港主要持牌銀行，以港元計值。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Capital Structure

The Company's shares were successfully listed on GEM on 27 March 2019. There has been no change in the Company's capital structure since 27 March 2019 to the date of this interim report. The capital structure of the Group comprises of issued share capital and reserves. The Directors review the Group's capital structure regularly.

At 30 September 2020, the Company's issued share capital was HK\$7,500,000 and the number of its issued ordinary shares was 750,000,000.

Pledge of Assets

As at 30 September 2020 and 31 March 2020, the Group had not pledged any of its assets.

Future Plans for Material Investments or Capital Assets

Save as disclosed in the Prospectus and this interim report, the Group did not have any other plans for material investment and capital assets as at 30 September 2020.

Foreign Currency Exposure

The Group is mainly exposed to the foreign currency risk of US\$ and RMB. Under the pegged exchange rate system, the financial impact on exchange difference between HK\$ and US\$ will be immaterial as most US\$ denominated monetary assets and liabilities are held by group entities having HK\$ as their functional currency.

During the six months ended 30 September 2020, the Group did not have any hedging arrangements. The Group currently does not have a foreign currency hedging policy. However, the management of the Group manages its foreign currency risk by closely monitoring the movement of the foreign currency rates and considering hedging significant foreign currency exposure should the need arises. The management of the Group considers the exposure to the foreign exchange risk fluctuation for the Group is not material.

Capital Commitments

At 30 September 2020, the Group did not have any capital commitments (as at 31 March 2020: nil).

Contingent Liabilities

As at 30 September 2020 and 31 March 2020, the Group did not have contingent liabilities.

資本架構

本公司的股份於2019年3月27日成功在GEM上市。本公司的資本架構自2019年3月27日至本中期報告日期並無變動。本集團的資本架構包括已發行股本及儲備。董事定期檢討本集團的資本架構。

於2020年9月30日，本公司的已發行股本為7,500,000港元，而其已發行普通股數目為750,000,000股。

資產抵押

於2020年9月30日及2020年3月31日，本集團並無抵押其任何資產。

有關重大投資或資本資產的未來計劃

除招股章程及本中期報告所披露者外，於2020年9月30日，本集團並無有關重大投資及資本資產的任何其他計劃。

外幣風險

本集團主要面對美元及人民幣的外幣風險。根據聯繫匯率制度，有關港元與美元匯兌差額的財務影響並不重大，此乃由於大部分以美元計值的貨幣資產及負債由以港元作為功能貨幣的集團實體持有。

截至2020年9月30日止六個月，本集團並無任何對沖安排。本集團現時並無外幣對沖政策。然而，本集團管理層透過密切監察外幣匯率的變動，並於有需要時考慮就重大外幣風險進行對沖，以管理其外幣風險。本集團管理層認為，本集團所面對的外匯風險波動並不重大。

資本承擔

於2020年9月30日，本集團並無任何資本承擔（於2020年3月31日：無）。

或然負債

於2020年9月30日及2020年3月31日，本集團並無擁有或然負債。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Employees and Remuneration Policies

At 30 September 2020, the Group employed 101 (as at 31 March 2020: 101) staff (including Executive Directors). We determine the employees' remuneration based on factors such as qualification, duty, contributions and years of experience. At 30 September 2020, the Group had no significant obligation apart from the defined contributions schemes and there is no forfeited contribution arose upon employees leaving the retirement benefit scheme and which were available to reduce contributions payable. In addition, the Group provides comprehensive training programs to its employees or sponsors the employees to attend various job-related training courses.

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND CAPITAL ASSETS

Other than disclosed in this interim report, the Group did not have any significant investments, material acquisitions and disposals of subsidiaries and capital assets during the six months ended 30 September 2020.

Use of Proceeds

The net proceeds received by the Group from the Listing after deducting the relevant one-off and non-recurring listing expenses amounted to approximately HK\$24.5 million (based on the public offering price of HK\$0.3 per share). The following sets forth a summary of the revised allocation of the net proceeds and its utilisation as at 30 September 2020, as compared to that envisaged in the Prospectus and the change in use of the net proceeds as stated in the Company's announcements dated 25 March 2020 and 3 July 2020. All the unutilised remaining balance have been placed in licensed banks in Hong Kong, and shall be utilised within the next 2 years according to the intended purpose as set out in the table below.

僱員及薪酬政策

於2020年9月30日，本集團聘有101名(於2020年3月31日：101名)員工(包括執行董事)。我們根據資格、職務、貢獻及年資等因素釐定僱員薪酬。於2020年9月30日，除定額供款計劃外，本集團並無任何重大責任，且亦無因僱員退出退休福利計劃而產生及可用以減少應付供款的沒收供款。此外，本集團為其僱員提供全面的培訓計劃或資助僱員參與多種工作相關培訓課程。

重大投資、重大收購及出售附屬公司及資本資產

除本中期報告披露外，截至2020年9月30日止六個月，本集團並無任何重大投資、重大收購及出售附屬公司及資本資產。

所得款項用途

經扣除相關一次性及非經常性上市開支後，本集團自上市取得的所得款項淨額約為24.5百萬港元(根據公開發售價每股0.3港元計算)。下表載列相較招股章程所預計及本公司日期為2020年3月25日及2020年7月3日的公告中所述的更改所得款項淨額用途，於2020年9月30日的所得款項淨額經修訂分配及其動用情況概要。所有未動用餘下結餘已存置於香港的持牌銀行中，並根據下表所載擬定用途於未來兩年內動用。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Intended use	Net Proceeds from Share Offer	Revised allocation of intended use of Net Proceeds 經修訂之 所得款項淨額 擬定用途分配	Further revised allocation of intended use of Net Proceeds 經進一步修訂之 所得款項淨額 擬定用途分配	Utilisation up to 30 September 2020 截至2020年 9月30日 已動用	Unutilised amount as at 30 September 2020 於2020年 9月30日 未動用金額	Expected timeline for utilising the unutilised net proceeds after reallocation 於重新分配後動用 未動用所得款項淨額之 預期時間表
	(Note 1) (附註1) (approx.) (概約) HK\$'million 百萬港元	(Note 2) (附註2) (approx.) (概約) HK\$'million 百萬港元	(Note 3) (附註3) (approx.) (概約) HK\$'million 百萬港元	(approx.) (概約) HK\$'million 百萬港元	(approx.) (概約) HK\$'million 百萬港元	
Expand the Group's retail presence 擴大本集團的零售網絡	22.1	1.0	9.9	8.9	1.0	On or before 31 March 2021 於2021年3月31日或之前
Enhance the Group's brand recognition 提升本集團的品牌知名度	1.2	1.2	1.2	0.9	0.3	On or before 31 March 2021 於2021年3月31日或之前
For the Group's working capital and other general corporate purposes 用作本集團的營運資金及其他一般企業 用途	1.2	6.2	6.2	3.1	3.1	On or before 31 March 2021 於2021年3月31日或之前
Invest in blue-chip stocks, investment-grade bonds and debentures (Note 2) 投資藍籌股、投資級債券及債權證 (附註2)	N/A 不適用	16.1	7.2	5.4	1.8	On or before 31 March 2021 於2021年3月31日或之前
	24.5	24.5	24.5	18.3	6.2	

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

Notes:

1. The application of the Net Proceeds is based on the proposed percentage of utilisation as specified in the section headed "Future Plans and Use of Proceeds" in the Prospectus.
2. The change in use of Net Proceeds has been disclosed in the announcement of the Company dated 25 March 2020.
3. The Company had further reallocated HK\$8.9 million from its investment in blue-chip stocks, investment-grade bonds and debentures to expand the Group's retail presence as disclosed in the announcement published by the Company on 3 July 2020 in relation to, inter alia, further change in the use of proceeds.

All the unutilised remaining balance have been placed in licensed banks in Hong Kong, and shall be utilised within the next 2 years according to the manners set out in the Prospectus.

COMPARISON OF BUSINESS OBJECTIVES WITH ACTUAL PROGRESS

The following is a comparison of the Group's business objectives as set out in the Prospectus and the change in use of the net proceeds as stated in Company's announcements dated 25 March 2020 and 3 July 2020 with actual progress up to 30 September 2020.

Implementation plan as disclosed in Prospectus and subsequently change in use of the net proceeds as stated in Company's announcements dated 25 March 2020 and 3 July 2020

招股章程所披露的實施計劃以及其後於本公司日期為2020年3月25日及2020年7月3日的公告中所述的更改所得款項淨額用途

Expand the Group's retail presence
擴大本集團的零售網絡

Enhance the Group's brand recognition
提升本集團的品牌知名度

Invest in blue-chip stocks, investment-grade bonds and debentures
投資藍籌股、投資級債券及債權證

附註：

1. 所得款項淨額的應用乃根據招股章程「未來計劃及所得款項用途」一節所載的建議使用百分比計算。
2. 所得款項淨額用途之變動已於本公司日期為2020年3月25日之公告披露。
3. 本公司亦已進一步將用作投資於藍籌股、投資級債券及債權證的8.9百萬港元重新分配至擴大本集團的零售網絡之用，詳情載於本公司於2020年7月3日刊登內容有關進一步更改所得款項用途之公告。

所有未動用餘下結餘已存置於香港的持牌銀行中，應根據招股章程所載的方式於未來兩年內獲動用。

業務目標與實際進度的比較

以下為招股章程所載本集團的業務目標以及本公司日期為2020年3月25日及2020年7月3日的公告中所述的更改所得款項淨額用途與直至2020年9月30日之實際進度的比較。

Actual activities achieved up to 30 September 2020 直至2020年9月30日已完成的實際活動

Acquired 13% of the issued share capital of a private company incorporated under the law of Hong Kong whose major asset is a commercial premises currently used as the flagship store of the Company
已收購一間根據香港法律註冊成立的私人公司之13%已發行股本，其主要資產為現時用作本公司旗艦店的商用物業

Launched various marketing and promotional activities and refurbished existing retail stores
已推出多項市場推廣及宣傳活動及翻新現有零售店

Invested some blue-chip stocks in Hong Kong
已投資一些香港藍籌股

OTHER INFORMATION 其他資料

CORPORATE GOVERNANCE PRACTICE

The Company is committed to achieving and maintaining the highest standards of corporate governance consistent with the needs and requirements of the business and its shareholders, and consistent with the code provisions as set out in the Corporate Governance Code (the "CG Code") contained in Appendix 15 to the GEM Listing Rules. The Group has considered the CG Code and has put in place the corporate governance practices to meet the code provisions. Except for the deviation from provision A.2.1 of the CG Code, the Group has adopted and complied with the CG Code during the six months ended 30 September 2020 up to the date of this report.

Mr. Fu Chun Keung, the major founder of the Group, is the chairman of the Board and chief executive officer of the Company. With extensive experience in jewelry industry, Mr. Fu is responsible for the overall management, decision-making and strategy planning of the Group and is instrumental to the Group's growth and business expansion. Since Mr. Fu is the key person for the Group's development and he will not undermine the Group's interests in any way under any circumstances, the Board considers that vesting the roles of chairman and chief executive officer in Mr. Fu is in the best interest of the Group and beneficial to the management of the Group. In addition, the senior management and the Board, which comprise of experienced individuals, could effectively check and balance the power and authority of Mr. Fu. Therefore, the Board considers that the deviation from provision A.2.1 of the CG Code is appropriate in such circumstances.

企業管治常規

本公司致力達致並維持最高企業管治水平，以期切合業務及其股東的需求及要求，並符合GEM上市規則附錄十五所載的企業管治守則（「企業管治守則」）的守則條文。本集團已考慮企業管治守則並設有企業管治常規，以遵守守則條文。自截至2020年9月30日止六個月直至本報告日期，除偏離企業管治守則條文第A.2.1條外，本集團已採納及遵守企業管治守則。

本集團的主要創辦人傅鎮強先生為董事會主席兼本公司行政總裁。憑藉傅先生於珠寶行業的豐富經驗，彼負責本集團的整體管理、決策及戰略規劃，且對本集團的增長及業務擴張貢獻良多。由於傅先生為本集團發展的關鍵人物，且彼於任何情況下將不會以任何方式損害本集團的利益，故董事會認為將主席及行政總裁的職務授予傅先生符合本集團的最佳利益，並對本集團的管理有利。此外，由經驗豐富的個人組成的高級管理層及董事會可有效監察及制衡傅先生的權力及職權。因此，董事會認為於該等情況下偏離企業管治守則條文第A.2.1條乃屬恰當。

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其他資料

DIRECTORS' SECURITIES TRANSACTION

The Company has adopted the required standard of dealings (the "Required Standard of Dealings") as set out in Rules 5.48 to 5.67 of the GEM Listing Rules as the code of conduct for dealing in securities of the Company by the Directors. Having made specific enquiries of all the Directors, each of them have confirmed that they have complied with the Required Standard of Dealings during the six months ended 30 September 2020. No incident of non-compliance was noted by the Company during such period.

PURCHASE, SALE OR REDEMPTION OF LISTING SECURITIES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's shares during the six months ended 30 September 2020.

Directors' Interests and Short Positions in the Shares, Underlying Shares and Debentures of the Company or any Associated Corporation

As at 30 September 2020, interests and short positions of the Directors in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong (the "SFO") which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, were as follows:

董事證券交易

本公司已採納GEM上市規則第5.48條至5.67條所載的交易規定標準(「交易規定標準」)作為董事買賣本公司證券的操守守則。向全體董事作出特定查詢後，各董事均已確認彼等於截至2020年9月30日止六個月一直遵守交易規定標準。於上述期間，本公司概無發現任何不合規事件。

購買、出售或贖回上市證券

本公司或其任何附屬公司於截至2020年9月30日止六個月內概無購買、出售或贖回本公司任何股份。

董事於本公司及任何相聯法團的股份、相關股份及債權證的權益及淡倉

於2020年9月30日，董事於本公司或其任何相聯法團(定義見香港法例第571章證券及期貨條例(「證券及期貨條例」)第XV部)的股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益及淡倉(包括根據證券及期貨條例有關條文彼等被當作或視為擁有的權益及淡倉)，或根據證券及期貨條例第352條須登記於由本公司存置的登記冊的權益及淡倉，或根據GEM上市規則第5.46條至第5.67條須知會本公司及聯交所的權益及淡倉如下：

OTHER INFORMATION 其他資料

Long positions in shares and underlying shares of the Company

於本公司股份及相關股份的好倉

Name	Capacity	Number of Shares ¹	Percentage of shareholding in the Company's issued share capital as at
		held as at 30 September 2020	30 September 2020
姓名	身份	於2020年9月30日持有的股份數目 ¹	於2020年9月30日佔本公司已發行股本的股權百分比
Mr. FU Chun Keung ("Mr. Fu") ² 傅鎮強先生(「傅先生」) ²	Interest in controlled corporation 受控法團權益	562,500,000	75%
Ms. FU Wan Ling ("Ms. Fu") ² 傅雲玲女士(「傅女士」) ²	Interest in controlled corporation 受控法團權益	562,500,000	75%
Ms. CHEUNG Lai Yuk ("Ms. Cheung") ^{2,3} 張麗玉女士(「張女士」) ^{2,3}	Interest in controlled corporation, interest of spouse 受控法團權益、配偶權益	562,500,000	75%

Notes:

- All interests stated are long positions.
- Mr. Fu, Ms. Fu and Ms. Cheung collectively are interested in the entire issued share capital of Mythe Group Holdings Company Limited ("MGH Limited") which holds 562,500,000 Shares and they are therefore deemed to be interested in the Shares held by MGH Limited by virtue of the SFO.
- Ms. Cheung is the spouse of Mr. Fu and she is therefore deemed to be interested in the Shares held by Mr. Fu by virtue of the SFO.

附註：

- 列示的所有權益均為好倉。
- 傅先生、傅女士及張女士共同擁有 Mythe Group Holdings Company Limited (「MGH Limited」，其持有 562,500,000 股股份) 全部已發行股本權益，因此，根據證券及期貨條例，彼等被視為為 MGH Limited 持有的股份中擁有權益。
- 張女士為傅先生的配偶，因此，根據證券及期貨條例，彼被視為為傅先生持有的股份中擁有權益。

OTHER INFORMATION

其他資料

Save as disclosed herein, neither the Directors nor any of their associates had any interests or short positions in shares, underlying shares and debentures of the Company or any of its associated corporations as at 30 September 2020 as defined in Section 352 of the SFO. In addition, at no time during the quarter had the Directors and chief executive of the Company (including their spouses and children under 18 years of age) any interest in, or been granted, or exercised any rights to subscribe for shares (or warrants or debentures, if applicable) of the Company and its associated corporations (within the meaning of the SFO). Save as disclosed above, at no time during the quarter was the Company or any of its subsidiaries a party to any arrangements to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Substantial Shareholders' Interests and Short Positions in the Shares and Underlying Shares of the Company

As at 30 September 2020, the interests or short positions of person in the shares and underlying shares and debentures of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or, who is, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other members of the Group, or any other substantial shareholders whose interests or short positions were recorded in the register required to be kept by the Company under Section 336 of the SFO were as follows:

除本中期報告所披露者外，於2020年9月30日，概無董事或其任何聯繫人於本公司或其任何相聯法團的股份、相關股份及債權證中擁有任何權益或淡倉（定義見證券及期貨條例第352條）。此外，於季度內任何時間，董事及本公司最高行政人員（包括彼等的配偶及18歲以下的子女）概無於可認購本公司及其相聯法團（定義見證券及期貨條例）股份（或認股權證或債權證（如適用））的權利中擁有任何權益，或獲授或已行使任何有關權利。除上文所披露者外，本公司或其任何附屬公司於季度內任何時間概無訂立任何安排，致使董事透過收購本公司或任何其他法人團體的股份或債券而獲得利益。

主要股東於本公司股份及相關股份中的權益及淡倉

於2020年9月30日，將於本公司股份及相關股份及債權證中擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司披露的權益或淡倉，或直接或間接擁有附帶權利可於所有情況下在本集團任何其他成員公司的股東大會投票的任何類別股本面值5%或以上權益的人士，或其權益或淡倉已記入本公司根據證券及期貨條例第336條須存置的登記冊的任何其他主要股東如下：

OTHER INFORMATION 其他資料

Long positions in shares and underlying shares of the Company

於本公司股份及相關股份的好倉

Name	Capacity	Number of Shares ¹ held as at 30 September 2020	Percentage of shareholding in the Company's issued share capital as at
			30 September 2020
名稱／姓名	身份	於2020年9月30日持有的股份數目 ¹	於2020年9月30日佔本公司已發行股本的股權百分比
MGH Limited ²	Beneficial Interest 實益權益	562,500,000	75%
Mr. Fu ² 傅先生 ²	Interest in controlled corporation 受控法團權益	562,500,000	75%
Ms. Fu ² 傅女士 ²	Interest in controlled corporation 受控法團權益	562,500,000	75%
Ms. Cheung ^{2,3} 張女士 ^{2,3}	Interest in controlled corporation, interest of spouse 受控法團權益、配偶權益	562,500,000	75%

Notes:

- All interests stated are long positions.
- The entire issued share capital of MGH Limited is legally and beneficially owned by Mr. Fu, Ms. Fu and Ms. Cheung who are deemed to be interested in the Shares held by MGH Limited by virtue of the SFO.
- Ms. Cheung is the spouse of Mr. Fu and she is therefore deemed to be interested in the Shares held by Mr. Fu by virtue of the SFO.

附註：

- 列示的所有權益均為好倉。
- MGH Limited全部已發行股本由傅先生、傅女士及張女士合法實益擁有，根據證券及期貨條例，彼等被視為於MGH Limited持有的股份中擁有權益。
- 張女士為傅先生的配偶，因此，根據證券及期貨條例，彼被視為於傅先生持有的股份中擁有權益。

OTHER INFORMATION

其他資料

Save as disclosed above, as at 30 September 2020, the Directors were not aware of any other person (other than the Directors and chief executives of the Company) who had an interest or short position in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or, who is, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other members of the Group, or any other substantial Shareholders whose interests or short positions were recorded in the register required to be kept by the Company under Section 336 of the SFO.

SHARE OPTION SCHEME

The Company adopted a share option scheme on 6 March 2019 (the **"Share Option Scheme"**), it is a share incentive scheme and is established to recognise and acknowledge the contributions that the eligible participants have had or may have made to the Group. The terms of the Share Option Scheme are in compliance with the provision of Chapter 23 of the GEM Listing Rules.

As at 30 September 2020, no share option was granted, exercised, outstanding, cancelled or lapsed under the Share Option Scheme.

DIRECTORS' INTERESTS IN COMPETING BUSINESS

As at 30 September 2020, none of the Directors or their respective close associates (as defined under the GEM Listing Rules) had any business or interests in a business which competes or is likely to compete, either directly or indirectly, with the business of the Group.

除上文所披露者外，於2020年9月30日，董事並不知悉於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司披露的權益或淡倉的任何其他人士（董事及本公司最高行政人員除外），或直接或間接擁有附帶權利可於所有情況下在本集團任何其他成員公司的股東大會投票的任何類別股本面值5%或以上權益的人士，或其權益或淡倉已記入本公司根據證券及期貨條例第336條須存置的登記冊的任何其他主要股東。

購股權計劃

本公司於2019年3月6日採納一項購股權計劃（「購股權計劃」），該計劃為一項股份獎勵計劃，乃為嘉許及肯定合資格參與者對本集團所作出或可能作出的貢獻而設立。購股權計劃的條款符合GEM上市規則第23章的規定。

於2020年9月30日，概無購股權根據購股權計劃已獲授出、行使、尚未行使、註銷或失效。

董事於競爭業務的權益

於2020年9月30日，概無董事或彼等各自的緊密聯繫人（定義見GEM上市規則）擁有任何與本集團業務直接或間接存在競爭或可能存在競爭的業務或於該業務中擁有任何權益。

OTHER INFORMATION

其他資料

INTERESTS OF COMPLIANCE ADVISER

In accordance with Rule 6A.19 of the GEM Listing Rules, the Company has appointed Ample Capital Limited as the compliance adviser (the “**Compliance Adviser**”). As at 30 September 2020, as notified by the Compliance Adviser, save for the compliance adviser’s agreement entered into between the Company and the Compliance Adviser, neither the Compliance Adviser nor any of its directors, employees or close associates (as defined under the GEM Listing Rules) had any interests in the Group which is required to be notified to the Company pursuant to Rule 6A.32 of the GEM Listing Rules.

AUDIT COMMITTEE

The Audit Committee comprises of three independent non-executive Directors of the Company, namely, Mr. CHAN Chi Ming Tony, Mr. CHAN Cheong Tat and Mr. WONG Wing Keung Meyrick. Mr. Chan Chi Ming Tony is the chairman of the Audit Committee. The primary duties of audit committee include reviewing and supervision of the financial reporting process, the internal monitoring system and risk management system of the Group.

The Audit Committee has reviewed the Group’s unaudited consolidated results for the six months ended 30 September 2020 and considered that the preparation of those results are in compliance with the appropriate accounting standards and relevant regulations and laws.

FUTURE PLANS FOR MAJOR ACQUISITION AND DISPOSALS

Currently, the Group has no plans for major acquisitions and disposals.

RISK MANAGEMENT AND INTERNAL CONTROL

The Board has conducted regular review of the risk management and internal control systems of the Group to ensure that the systems are effective and appropriate.

合規顧問的權益

根據GEM上市規則第6A.19條，本公司已委任豐盛融資有限公司為合規顧問(「合規顧問」)。於2020年9月30日，誠如合規顧問所通知，除本公司與合規顧問之間訂立的合規顧問協議外，合規顧問或其任何董事、僱員或緊密聯繫人(定義見GEM上市規則)概無於本集團擁有須根據GEM上市規則第6A.32條知會本公司的任何權益。

審核委員會

審核委員會由本公司3名獨立非執行董事組成，即陳子明先生、陳昌達先生及王泳強先生。陳子明先生為審核委員會主席。審核委員會的主要職責包括檢討及監督本集團的財務匯報程序、內部控制系統及風險管理系統。

審核委員會已審閱本集團截至2020年9月30日止六個月的未經審核綜合業績，並認為該等業績的編製符合適合的會計準則及有關法規及法律。

有關重大收購及出售的未來計劃

本集團當前並無有關重大收購及出售的計劃。

風險管理及內部控制

董事會已對本集團的風險管理及內部監控制度進行定期檢討，以確保有關制度有效且恰當。

OTHER INFORMATION

其他資料

SUFFICIENCY OF PUBLIC FLOAT

Based on the information publicly available to the Company and within the knowledge of the Directors, the Company has maintained the sufficiency of public float requirement as specified in the GEM Listing Rules as at the latest practicable date prior to the issue of this report.

By order of the Board

Chong Fai Jewellery Group Holdings Company Limited

Fu Chun Keung

Chairman and Chief Executive Officer

充足公眾持股量

根據本公司可得的公開資料及董事所知，截至本報告刊發前的最後實際可行日期，本公司一直維持GEM上市規則中所訂明的充足公眾持股量之規定。

承董事會命

創輝珠寶集團控股有限公司

傅鎮強

主席兼行政總裁

Hong Kong, 9 November 2020

As at the date of this report, the executive Directors are Mr. Fu Chun Keung, Ms. Cheung Lai Yuk and Ms. Fu Wan Ling; and the independent non-executive Directors are Mr. Chan Cheong Tat, Mr. Wong Wing Keung Meyrick and Mr. Chan Chi Ming Tony.

香港，2020年11月9日

於本報告日期，執行董事為傅鎮強先生、張麗玉女士及傅雲玲女士；而獨立非執行董事為陳昌達先生、王泳強先生及陳子明先生。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收益表

For the six months ended 30 September 2020
截至2020年9月30日止六個月

		Six months ended 30 September 截至9月30日止六個月	
		2020 2020年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 2019年 HK\$'000 千港元 (Unaudited) (未經審核)
	Notes 附註		
Revenue	收益	41,003	66,470
Cost of goods sold	已售商品成本	(27,692)	(41,900)
Gross profit	毛利	13,311	24,570
Other income	其他收入	3,569	636
Other gains or losses	其他收益或虧損	520	51
Selling and distribution costs	銷售及分銷成本	(10,448)	(14,584)
General and administrative expenses	一般及行政開支	(6,094)	(9,696)
Finance costs	財務成本	(682)	(568)
Share of profit of an associate	應佔一間聯營公司溢利	51	—
Profit before taxation	除稅前溢利	227	409
Taxation	稅項	(38)	(146)
Profit for the period	期內溢利	189	263
Other comprehensive income (expense) income for the period	期內其他全面收入(開支)		
<i>Item that may be reclassified subsequently to profit or loss:</i>	<i>其後可能重新分類至損益的項目：</i>		
Exchange differences arising on translation of a foreign operation	換算外國業務生產的匯兌差額	70	(258)
Total comprehensive income for the period	期內全面收入總額	259	5
Earnings per share	每股盈利		
Basic (HK cents)	基本(港仙)	0.03	0.04

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

At 30 September 2020
於 2020 年 9 月 30 日

			At 30 September 2020 於 2020 年 9 月 30 日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於 2020 年 3 月 31 日 HK\$'000 千港元 (Audited) (經審核)
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	12	15,808	15,443
Financial assets at fair value through profit or loss ("FVTPL")	按公平值計入損益(「按公平值計入損益」)的金融資產		10,662	5,195
Interest in an associate	於一間聯營公司的權益		8,951	—
Deferred tax assets	遞延稅項資產		2,701	2,701
Rental deposits	租金按金		2,886	2,886
			41,008	26,225
Current assets	流動資產			
Inventories	存貨		61,017	61,526
Trade and other receivables	貿易及其他應收款項	13	4,596	5,918
Taxation recoverable	可收回稅項		199	237
Bank balances and cash	銀行結餘及現金		36,582	43,429
			102,394	111,110

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

At 30 September 2020

於2020年9月30日

			At 30 September 2020 於2020年 9月30日 HK\$'000 千港元 (Unaudited) (未經審核)	At 31 March 2020 於2020年 3月31日 HK\$'000 千港元 (Audited) (經審核)
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付款項	14	8,141	8,394
Contract liabilities	合約負債		7,184	6,074
Refund liabilities	退款負債		477	477
Lease liabilities	租賃負債		11,657	8,189
Bank borrowings	銀行借款		30,658	25,621
			58,117	48,755
Net current assets	流動資產淨值		44,277	62,355
Total assets less current liabilities	資產總值減流動負債		85,285	88,580
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債		3,421	6,975
			3,421	6,975
Net assets	資產淨值		81,864	81,605
Capital and reserves	資本及儲備			
Share capital	股本	15	7,500	7,500
Reserves	儲備		74,364	74,105
Total equity	權益總額		81,864	81,605

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

For the six months ended 30 September 2020
截至2020年9月30日止六個月

		Attributable to owners of the Company 本公司擁有人應佔					
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Other reserve 其他儲備 HK\$'000 千港元 (Note) (附註)	Exchange reserve 匯兌儲備 HK\$'000 千港元	Retained profits 保留溢利 HK\$'000 千港元	Total 總額 HK\$'000 千港元
At 31 March 2020 (audited)	於2020年3月31日 (經審核)	7,500	35,242	20,489	(1,169)	19,543	81,605
Profit for the period	期內溢利	—	—	—	—	189	189
Exchange differences arising from translation of a foreign operation	換算外國業務產生的 匯兌差額	—	—	—	70	—	70
Total comprehensive (expense) income for the period	期內全面(開支)收入總額	—	—	—	70	189	259
At 30 September 2020 (unaudited)	於2020年9月30日 (未經審核)	7,500	35,242	20,489	(1,099)	19,732	81,864
At 31 March 2019 (audited)	於2019年3月31日 (經審核)	7,500	35,242	20,489	(479)	25,027	87,779
Profit for the period	期內溢利	—	—	—	—	263	263
Exchange differences arising from translation of a foreign operation	換算外國業務產生的 匯兌差額	—	—	—	(258)	—	(258)
Total comprehensive (expense) income for the period	期內全面(開支)收入總額	—	—	—	(258)	263	5
At 30 September 2019 (unaudited)	於2019年9月30日 (未經審核)	7,500	35,242	20,489	(737)	25,290	87,784

CONSOLIDATED STATEMENT OF CASH FLOWS

綜合現金流量表

		Six months ended	
		30 September	
		截至9月30日止六個月	
		2020	2019
		2020年	2019年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Net cash generated from (used in) operating activities	經營活動所產生(所用)現金淨額	8,664	(11,864)
Investing activities	投資活動		
Acquisition of investment in an associate	收購於一間聯營公司的投資	(8,900)	—
Purchase of financial asset at fair value through profit or loss	購買按公允值計入損益的金融資產	(5,051)	(5,000)
Purchases of property, plant and equipment	購買物業、廠房及設備	(5)	(985)
Withdrawal of pledged bank deposit	提取已抵押銀行存款	—	2,200
Interest and dividend received	利息及股息收入	273	412
Net cash used in investing activities	投資活動所用現金淨額	(13,683)	(3,373)
Financing activities	融資活動		
Proceeds from bank loans	銀行貸款所得款項	6,953	—
Repayments of bank loans	償還銀行貸款	(1,916)	(13,752)
Interests paid	已付利息	(391)	(568)
Repayment of lease liabilities	償還租賃負債	(6,487)	(3,872)
Net cash used in financing activities	融資活動所用現金淨額	(1,841)	(18,192)

CONSOLIDATED STATEMENT OF CASH FLOWS

綜合現金流量表

		Six months ended	
		30 September	
		截至9月30日止六個月	
		2020	2019
		2020年	2019年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Net decrease in cash and cash equivalents	現金及現金等價物減少淨額	(6,860)	(33,429)
Cash and cash equivalents at beginning of the period	期初現金及現金等價物	43,429	75,973
Effect of foreign exchange rate changes	外匯匯率變動影響	13	(45)
Cash and cash equivalents at end of the period, represented by:	期末現金及現金等價物，以下列項目呈列：		
Bank balances and cash	銀行結餘及現金	36,582	42,499

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

1. GENERAL

Chong Fai Jewellery Group Holdings Company Limited (formerly known as Dominate Group Holdings Company Limited) (the “**Company**”) is a public limited company incorporated in the Cayman Islands on 11 January 2018 and its shares are listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The address of the registered office of the Company is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands and the principal place of business of the Company is at No. 6-13 Faerie Court, 80 Ko Shan Road, Hunghom, Kowloon, Hong Kong.

The immediate holding company and ultimate holding company of the Company is Mythe Group Holdings Company Limited (“**BVI-1**”) which was incorporated in the British Virgin Islands (the “**BVI**”). Its ultimate controlling party is Mr. Fu Chun Keung (“**Mr. Fu**”).

The condensed consolidated financial statements are presented in Hong Kong dollars (“**HK\$**”), which is the same as the functional currency of the Company.

2. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) as well as with the applicable disclosure requirements of Chapter 18 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

2A. SIGNIFICANT EVENTS AND TRANSACTIONS IN THE CURRENT INTERIM PERIOD

The outbreak of the 2019 Novel Coronavirus (“**Covid-19**”) and the subsequent quarantine measures and travel restrictions imposed in worldwide countries in early 2020 have had negative impact on the Group’s sales in the jewellery business. On the other hand, The Government of Hong Kong Special Administrative Region (the “**Government**”) has announced some financial measures and support for corporates to overcome the impact arising from the pandemic. As such, the financial positions and performance of the Group were affected in different aspects, including reduction in revenue and government grants in respect of Covid-19-related subsidies as disclosed in the relevant notes.

1. 一般資料

創輝珠寶集團控股有限公司(前稱為Dominate Group Holdings Company Limited)(「**本公司**」)於2018年1月11日於開曼群島註冊成立為公眾有限公司，而其股份於香港聯合交易所有限公司(「**聯交所**」)GEM上市。本公司註冊辦事處之地址為PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands，以及本公司主要營業地點之地址為香港九龍紅磡高山道80號富怡閣6-13號。

本公司直接控股公司及最終控股公司為於英屬處女群島(「**英屬處女群島**」)註冊成立的Mythe Group Holdings Company Limited(「**英屬處女群島-1**」)。其最終控制方為傅鎮強先生(「**傅先生**」)。

簡明綜合財務報表以港元(「**港元**」)呈列，與本公司功能貨幣相同。

2. 編製基準

簡明綜合財務報表已根據香港會計師公會(「**香港會計師公會**」)頒佈的香港會計準則第34號「中期財務報告」及香港聯合交易所有限公司(「**聯交所**」)GEM證券上市規則第18章的適用披露規定編製。

2A. 本中期間的重大事件及交易

於2020年初爆發的2019新型冠狀病毒(「**Covid-19**」)疫情以及世界各國隨後實施之隔離措施及旅遊限制對本集團之珠寶業務銷售造成負面影響。另一方面，香港特別行政區政府(「**政府**」)已宣佈若干財務措施，並為企業提供支持，以克服疫情帶來的影響。因此，本集團的財務狀況及業績在不同方面受到影響，包括相關附註所披露收益之減少和獲得Covid-19相關政府補貼。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

3. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost.

Other than changes in accounting policies resulting from application of the amendments to Hong Kong Financial Reporting Standards (“HKFRSs”) and application of certain accounting policies which became relevant to the Group, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 September 2020 are consistent with those followed in the preparation of the Group’s annual consolidated financial statements for the year ended 31 March 2020.

Application of amendments to HKFRSs

In the current interim period, the Group has applied the Amendments to References to the Conceptual Framework in HKFRS Standards and the following amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatorily effective for the annual period beginning on or after 1 April 2020 for the preparation of the Group’s condensed consolidated financial statements:

Amendments to HKAS 1 and HKAS 8	Definition of Material
Amendments to HKFRS 3	Definition of a Business
Amendments to HKFRS 9, HKAS 39 and HKFRS 7	Interest Rate Benchmark Reform

Except as described below, the application of the amendments to HKFRSs in the current period has had no material impact on the Group’s financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

Impacts of application on Amendments to HKAS 1 and HKAS 8 “Definition of Material”

The amendments provide a new definition of material that states “information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity.” The amendments also clarify that materiality depends on the nature or magnitude of information, either individually or in combination with other information, in the context of the financial statements taken as a whole.

3. 主要會計政策

簡明綜合財務報表乃根據歷史成本基準編製。

除應用香港財務報告準則(「香港財務報告準則」)之修訂本及應用若干與本集團相關之會計政策產生的會計政策變動外，截至2020年9月30日止六個月的簡明綜合財務報表所用的會計政策及計算方法與編製本集團截至2020年3月31日止年度的年度綜合財務報表所用者一致。

應用香港財務報告準則之修訂本

於本中期期間，本集團於編製本集團簡明綜合財務報表時已首次應用由香港會計師公會頒佈且於2020年4月1日或之後開始之年度期間強制生效的香港財務報告準則中對概念框架的提述之修訂本及以下香港財務報告準則之修訂本：

香港會計準則第1號及香港會計準則第8號(修訂本)	重大的定義
香港財務報告準則第3號(修訂本)	業務的定義
香港財務報告準則第9號、香港會計準則第39號及香港財務報告準則第7號(修訂本)	利率基準改革

除下文所述者外，於本期間應用香港財務報告準則之修訂本並無對本期間及過往期間的本集團財務狀況及表現及/或該等簡明綜合財務報表所載的披露造成重大影響。

應用香港會計準則第1號及香港會計準則第8號(修訂本)「重大的定義」之影響

該等修訂本提供重大的新定義，列明「倘資料遭忽略、錯誤陳述或隱瞞時可合理預期會影響一般用途財務報表主要使用者根據該等財務報表作出的決定，而該等財務報表提供有關特定報告實體的資料，則資料屬重大」。該等修訂本亦澄清重大與否視乎資料的性質或幅度，在財務報表(作為整體)中以單獨或與其他資料結合考慮。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

3. PRINCIPAL ACCOUNTING POLICIES — *continued*

Application of amendments to HKFRSs — *continued*

Impacts of application on Amendments to HKAS 1 and HKAS 8 “Definition of Material” — *continued*

The application of the amendments in the current period had no impact on the condensed consolidated financial statements. Changes in presentation and disclosures on the application of the amendments, if any, will be reflected on the consolidated financial statements for the year ending 31 March 2021.

Accounting policies newly applied by the Group

In addition, the Group has applied the following accounting policies which became relevant to the Group in the current interim period.

Interest in an associate

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The results and assets and liabilities of an associate are incorporated in the condensed consolidated financial statements using the equity method of accounting. The financial statements of an associate used for equity accounting purposes are prepared using uniform accounting policies as those of the Group for like transactions and events in similar circumstances. Under the equity method, an interest in an associate is initially recognised in the condensed consolidated statement of financial position at cost and adjusted thereafter to recognize the Group's share of the profit or loss and other comprehensive income of the associate. Changes in net assets of the associate other than profit or loss and other comprehensive income are not accounted for unless such changes resulted in changes in ownership interest held by the Group. When the Group's share of losses of an associate exceeds the Group's interest in that associate (which includes any long-term interests that, in substance, form part of the Group's net investment in the associate), the Group discontinues recognising its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

An interest in an associate is accounted for using the equity method from the date on which the investee becomes an associate. On acquisition of the interest in an associate, any excess of the cost of the investment over the Group's share of the net fair value of the identifiable assets and liabilities of the investee is recognised as goodwill, which is included within the carrying amount of the investment. Any excess of the Group's share of the net fair value of the identifiable assets and liabilities over the cost of the investment, after reassessment, is recognised immediately in profit or loss in the period in which the investment is acquired.

3. 主要會計政策 — 續

應用香港財務報告準則之修訂本 — 續

應用香港會計準則第1號及香港會計準則第8號(修訂本)「重大的定義」之影響 — 續

於本期間應用該等修訂本對簡明綜合財務報表並無影響。應用該等修訂本對呈列及披露的變動(如有)將於截至2021年3月31日止年度之綜合財務報表中反映。

本集團新應用的會計政策

此外，本集團已應用下列於本中期期間與本集團相關的會計政策。

於一間聯營公司之權益

聯營公司指本集團對其具有重大影響力的實體。重大影響力指有權參與投資對象之財務及經營政策，而並非對該等政策擁有控制權或共同控制權。

聯營公司的業績與資產及負債使用權益會計法於簡明綜合財務報表入賬。按權益會計法入賬的聯營公司的財務報表，乃使用本集團在類似情況下就類似交易及事件使用的統一會計政策編製。按照權益法，於一間聯營公司的權益初步於簡明綜合財務狀況表按成本確認，並於其後就確認本集團應佔該聯營公司之損益及其他全面收入作出調整。於該聯營公司的資產淨值(損益及其他全面收入除外)變動概不入賬，除非該等變動導致本集團持有的擁有權益變動。當本集團應佔一間聯營公司的虧損超過本集團於該聯營公司的權益(包括實際上構成本集團於該聯營公司投資淨額一部分的任何長期權益)時，本集團會終止確認其應佔的未來虧損。僅在本集團已產生代表該聯營公司承擔法律或推定義務或作出付款時，才會確認額外虧損。

於一間聯營公司的權益由投資對象成為一間聯營公司之日起採用權益法入賬。收購於一間聯營公司的權益時，投資成本超過本集團應佔投資對象的可識別資產及負債的公平值淨額的任何部分確認為商譽，計入該投資的賬面值。本集團應佔可識別資產及負債的公平值淨額任何超出投資成本的部分，經重新評估後即時於收購投資期間在損益確認。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

3. PRINCIPAL ACCOUNTING POLICIES — *continued*

Interest in an associate — *continued*

The Group assesses whether there is an objective that the interest in an associate may be impaired. When any objective evidence exists, the entire carrying amount of the investment (including goodwill) is tested for impairment in accordance with HKAS 36 "Impairment of Assets" as a single asset by comparing its recoverable amount (higher of value in use and fair value less costs of disposal) with its carrying amount. Any impairment loss recognised forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognised in accordance with HKAS 36 to the extent that the recoverable amount of the investment subsequently increases.

When the Group ceases to have significant influence over an associate, it is accounted for as a disposal of entire interest in the investee with resulting gain or loss being recognised in profit or loss. When the Group retains an interest in the former associate and the retained interest is a financial asset within the scope of HKFRS 9 "Financial Instruments", the Group measures the retained interest at fair value at that date and the fair value is regarded as its fair value on initial recognition. The difference between the carrying amount of the associate at the date the equity method was discontinued, and the fair value of any retained interest and any proceeds from disposing the relevant interest in the associate is included in the determination of the gain or loss on disposal of the associate. In addition, the Group accounts for all amounts previously recognised in other comprehensive income in relation to that associate on the same basis as would be required if that associate had directly disposed of the related assets or liabilities. Therefore, if a gain or loss previously recognised in other comprehensive income by that associate would be reclassified to profit or loss on the disposal of the related assets or liabilities, the Group reclassifies the gain or loss from equity to profit or loss (as a reclassification adjustment) upon disposal/partial disposal of the relevant associate.

When a group entity transacts with an associate of the Group, profits and losses resulting from the transactions with the associate are recognised in the Group's consolidated financial statements only to the extent of interests in the associate that are not related to the Group.

3. 主要會計政策 — 續

於一間聯營公司之權益 — 續

本集團會評估有否客觀證據表明於一間聯營公司的權益可能出現減值。當存在任何客觀證據時，該投資的全部賬面值(包括商譽)按照香港會計準則第36號「資產減值」作為單一資產測試減值，方法為比較其可收回金額(使用價值與公平值減出售成本的較高者)與其賬面值。所確認的任何減值虧損構成該投資賬面值的一部分。倘其後該投資的可收回金額增加，則按照香港會計準則第36號確認撥回該減值虧損。

倘本集團對聯營公司失去重大影響力，其入賬列作出售投資對象的全部權益，所產生的收益或虧損於損益確認。倘本集團保留於前聯營公司的權益，且該保留權益為香港財務報告準則第9號「金融工具」範圍內的金融資產，則本集團於該日按公平值計量保留權益，而該公平值被視為於初步確認時的公平值。於停止使用權益法當日聯營公司的賬面值與任何保留權益的公平值及出售聯營公司相關權益的任何所得款項之間的差額計入釐定出售該聯營公司的收益或虧損。此外，本集團會將先前在其他全面收益就該聯營公司確認的所有金額入賬，基準與倘該聯營公司已直接出售相關資產或負債所需基準相同。因此，倘該聯營公司先前已於其他全面收益確認收益或虧損，其將於出售相關資產或負債時重新分類至損益，本集團於出售／部分出售有關聯營公司時將收益或虧損由權益重新分類至損益(作為重新分類調整)。

當集團實體與本集團聯營公司進行交易時，與該聯營公司交易所產生之損益僅於聯營公司之權益與本集團無關時，方於本集團之綜合財務報表確認。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 簡明綜合財務報表附註

4. REVENUE AND SEGMENT INFORMATION

Revenue represents amounts received and receivable for the sales of jewellery products and net of discounts and returns during the period.

The Group's revenue recognised during the period are as follows:

Jewellery business:		珠寶業務：	
Retail operation of jewellery shops	珠寶店零售業務	26,551	42,136
Wholesales of jewellery products	珠寶產品批發	4,693	13,703
		31,244	55,839
Trading of recycled gold products	回收黃金產品貿易	9,759	10,631
Total	總計	41,003	66,470

4. 收益及分部資料

收益指期內珠寶產品銷售以及扣除折扣及回佣的已收及應收金額。

本集團期內確認之收益如下：

Six months ended 30 September	
截至9月30日止六個月	
2020	2019
2020年	2019年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

Six months ended 30 September	
截至9月30日止六個月	
2020	2019
2020年	2019年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

Jewellery business by product:		按產品劃分珠寶業務：	
— Gem-set jewellery products	— 寶石鑲嵌珠寶產品	19,149	35,255
— Gold jewellery products	— 黃金珠寶產品	12,095	20,584
		31,244	55,839
Trading of recycled gold products	回收黃金產品貿易	9,759	10,631
		41,003	66,470

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

5. OTHER INCOME

		Six months ended 30 September 截至9月30日止六個月	
		2020 2020年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 2019年 HK\$'000 千港元 (Unaudited) (未經審核)
Sundry income	雜項收入	296	224
Bank interest income	銀行利息收入	181	412
Dividends income	股息收入	92	—
Government grants (Note)	政府補助(附註)	3,000	—
		3,569	636

Note:

Government grants were received from the government of Hong Kong Special Administrative Region of the People's Republic of China for the Anti-epidemic Fund under Retail Sector Subsidy Scheme and Employment Support Scheme.

6. OTHER GAINS OR LOSSES

		Six months ended 30 September 截至9月30日止六個月	
		2020 2020年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 2019年 HK\$'000 千港元 (Unaudited) (未經審核)
Net foreign exchange gain	外匯收益淨額	104	51
Fair value gain on Financial assets at FVTPL, unrealised	按公平值計入損益的金融資產 公平值收益，未變現	416	—
		520	51

7. FINANCE COSTS

		Six months ended 30 September 截至9月30日止六個月	
		2020 2020年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 2019年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest on bank borrowings	銀行借款利息	391	568
Finance charges on lease liabilities	租賃負債的財務費用	291	—
		682	568

5. 其他收入

		Six months ended 30 September 截至9月30日止六個月	
		2020 2020年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 2019年 HK\$'000 千港元 (Unaudited) (未經審核)
Sundry income	雜項收入	296	224
Bank interest income	銀行利息收入	181	412
Dividends income	股息收入	92	—
Government grants (Note)	政府補助(附註)	3,000	—
		3,569	636

附註：

政府補助乃透過「防疫抗疫基金」根據「零售業資助計劃」及「保就業」計劃獲中華人民共和國香港特別行政區政府發放。

6. 其他收益或虧損

		Six months ended 30 September 截至9月30日止六個月	
		2020 2020年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 2019年 HK\$'000 千港元 (Unaudited) (未經審核)
Net foreign exchange gain	外匯收益淨額	104	51
Fair value gain on Financial assets at FVTPL, unrealised	按公平值計入損益的金融資產 公平值收益，未變現	416	—
		520	51

7. 財務成本

		Six months ended 30 September 截至9月30日止六個月	
		2020 2020年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 2019年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest on bank borrowings	銀行借款利息	391	568
Finance charges on lease liabilities	租賃負債的財務費用	291	—
		682	568

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 簡明綜合財務報表附註

8. PROFIT BEFORE TAXATION

Profit before taxation has been arrived at after charging (crediting):

8. 除稅前溢利

除稅前溢利乃經扣除(計入)下列各項後達致：

		Six months ended 30 September	
		截至9月30日止六個月	
		2020	2019
		2020年	2019年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Short term leases and leases with lease term shorter than 12 months as at initial application of HKFRS 16	短期租賃及在首次應用香港財務報告準則第16號時，租賃期少於12個月的租賃	189	2,226
Depreciation of property, plant and equipment	物業、廠房及設備的折舊		
— Owned assets	— 自有資產	364	270
— Right-of-use assets	— 使用權資產	5,386	3,668
Total depreciation of property, plant and equipment	物業、廠房及設備的折舊總額	5,750	3,938
Directors' remuneration	董事薪酬		
— fee	— 袍金	1,695	1,580
— salaries and other benefits	— 薪金及其他福利	—	—
— retirement benefit scheme contributions	— 退休福利計劃供款	27	27
Other staff's salaries and other benefits	其他員工薪金及其他福利	1,722	1,607
Other staff's retirement benefit scheme contributions	其他員工退休福利計劃供款	5,889	8,054
Total staff costs	員工成本總額	309	347
Auditor's remuneration	核數師酬金	7,920	10,008
Cost of inventories recognised as an expense	確認為開支的存貨成本	250	250
Write-down of inventories to net realisable value, net	將存貨撇減至可變現淨值	27,642	41,859
		50	41

**NOTES TO THE CONDENSED CONSOLIDATED
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9. TAXATION

The taxation charge comprises:

Hong Kong Profits Tax
— Current period

稅項開支包括：

香港利得稅
— 當前期間

9. 稅項

Six months ended 30 September

截至9月30日止六個月

2020	2019
2020年	2019年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

38 146

38 146

10. DIVIDENDS

No dividends were paid, declared or proposed during the interim period. The directors of the Company have determined that no dividend will be paid in respect of the interim period.

10. 股息

於中期期間，概無派付、宣派或建議派付股息。本公司董事已決定將不會就中期期間派付股息。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

11. PROFIT PER SHARE

The calculation of the basic earnings per share attributable to owners of the Company is based on the following data:

Profit for the purposes of
calculating basic earnings per share
(profit for the period)

計算每股基本盈利的溢利
(期內溢利)

189

263

Weighted average number of shares for the
purpose of calculating basic earnings
per share

計算每股基本盈利的股份
加權平均數

750,000

750,000

No diluted earnings per share is presented as there were no potential dilutive ordinary shares in issue during the six months ended 30 September 2020 and 2019.

截至2020年及2019年9月30日止六個月，由於概無已發行潛在攤薄普通股，故並無呈列每股攤薄盈利。

12. ADDITIONS IN PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS

During the six months ended 30 September 2020, the Group acquired property, plant and equipment amounting to HK\$5,000 (six months ended 30 September 2019: HK\$985,000).

12. 物業、廠房及設備以及使用權資產添置

截至2020年9月30日止六個月，本集團收購5,000港元的物業、廠房及設備(截至2019年9月30日止六個月：985,000港元)。

11. 每股溢利

本公司擁有人應佔每股基本盈利乃按下列數據計算：

Six months ended 30 September

截至9月30日止六個月	
2020	2019
2020年	2019年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

Number of shares

股份數目	
At 30 September	At 31 March
2020	2020
2020年	於2020年
於9月30日	3月31日
'000	'000
千股	千股
(Unaudited)	(Audited)
(未經審核)	(經審核)

**NOTES TO THE CONDENSED CONSOLIDATED
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簡明綜合財務報表附註

13. TRADE RECEIVABLES, PREPAYMENTS AND DEPOSITS

		At 30 September 2020	At 31 March 2020
		於2020年 9月30日	於2020年 3月31日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Trade receivables	貿易應收款項	2,175	4,070
Less: expected credit loss	減：預期信貸虧損	(55)	(99)
Trade receivables, net	貿易應收款項淨額	2,120	3,971
Rental deposits	租賃按金	3,735	3,380
Prepayments, other deposits and other receivables	預付款項、其他按金及 其他應收款項	1,387	1,213
Right of return assets	退回資產的權利	240	240
		7,482	8,804
Less: Non-current portion of rental deposits	減：租金按金之非即期部分	(2,886)	(2,886)
		4,596	5,918

The following is an analysis of the Group's trade receivables by ages, presented based on the invoice date which approximates the respective revenue recognition date.

下文為根據發票日期(與各自收益確認日期相若)呈列按賬齡劃分的本集團貿易應收款項分析。

		At 30 September 2020	At 31 March 2020
		於2020年 9月30日	於2020年 3月31日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
0 to 30 days	0至30天	751	718
31 to 60 days	31至60天	410	1,474
61 to 90 days	61至90天	551	553
Over 90 days	超過90天	408	1,226
		2,120	3,971

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

13. TRADE RECEIVABLES, PREPAYMENTS AND DEPOSITS — *continued*

The Group's retail sales to customers are mainly made in cash or through credit card payments. The trade receivables arise from credit card sales are normally settled in one to two business day in arrears. For the remaining customers, the Group allows a credit period up to 90 days. A longer credit period may be granted to large or long-established customers with good payment history.

Before accepting any new customers, the Group will internally assess the potential customer's credit quality and defines credit limits by customers. The management closely monitors the credit quality and follow up actions will be taken if overdue debts are noted. Credit limits attributed to customers and credit term granted to customers are reviewed on a regular basis.

14. TRADE AND OTHER PAYABLES

Trade payables	貿易應付款項
Accrued staff costs	應計員工成本
Other payables and accrued charges	其他應付款項及應計費用

13. 貿易應收款項、預付款項及按金 — 續

本集團對客戶的零售銷售主要以現金或透過信用卡付款進行。信用卡銷售產生的貿易應收款項通常會遞延1至2個營業日結清。就餘下客戶而言，本集團允許信用期最高達90天，或會向具備良好付款記錄的大型或長期建立的客戶授出較長信用期。

於接受任何新客戶前，本集團將內部評估潛在客戶的信用質素並按客戶界定信用限額。管理層密切監督信用質素並將在留意到逾期債務時採取跟進行動。客戶享有的信用限額以及向客戶授出的信用條款會定期進行覆核。

14. 貿易及其他應付款項

	At 30 September 2020	At 31 March 2020
	於2020年 9月30日	於2020年 3月31日
	HK\$'000	HK\$'000
	千港元	千港元
	(unaudited)	(Audited)
	(未經審核)	(經審核)
Trade payables	3,852	4,104
Accrued staff costs	1,124	1,157
Other payables and accrued charges	3,165	3,133
	8,141	8,394

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 簡明綜合財務報表附註

14. TRADE AND OTHER PAYABLES — *continued*

The following is an aged analysis of the Group's trade payables based on the invoice date at the end of each reporting period:

		At 30 September 2020	At 31 March 2020
		於2020年 9月30日	於2020年 3月31日
		HK\$'000	HK\$'000
		千港元	千港元
		(unaudited)	(Audited)
		(未經審核)	(經審核)
0 to 30 days	0至30天	390	410
31 to 60 days	31至60天	102	105
61 to 90 days	61至90天	340	357
Over 90 days	超過90天	3,020	3,232
		3,852	4,104

14. 貿易及其他應付款項 — 續

以下為於各報告期末根據發票日期呈列本集團貿易應付款項的賬齡分析：

15. SHARE CAPITAL

		Number of shares	Share capital	
		股份數目	股本	
			HK\$	HK\$'000
			港元	千港元
Ordinary shares of HK\$0.01 each	每股面值0.01港元 普通股			
Authorised:	法定：			
At 1 April 2019,	於2019年4月1日、			
31 March 2020 and	2020年3月31日及			
30 September 2020	2020年9月30日	1,500,000,000	15,000,000	15,000
Issued and fully paid:	已發行及繳足：			
At 1 April 2019,	於2019年4月1日、			
31 March 2020 and	2020年3月31日及			
30 September 2020	2020年9月30日	750,000,000	7,500,000	7,500

15. 股本



創輝珠寶集團控股有限公司
Chong Fai Jewellery Group Holdings Company Limited