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**CHINA TRENDS HOLDINGS LIMITED**  
**中國趨勢控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8171)**  
**(Warrant Code: 8015)**

## **RE-DESIGNATION OF DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “**Board**”) of **China Trends Holdings Limited** (the “**Company**”) announced that Mr. **Chan Cheong Yee** (“**Mr. Chan**”), currently one of the Company’s executive director and a member of the Executive Committee, will be redesignated as a non-executive director with effect from 1 December 2020. Mr. Chan will resign the position of the member of the Executive Committee with effect from 1 December 2020.

Mr. Chan, born in 1964, holds a bachelor degree of science majoring in finance and he is a registered and licensed person under the Securities and Futures Ordinance to carry on regulated activities in dealing in securities, advising on securities, dealing in futures contracts and undertaking asset management. Mr. Chan is currently the sales director and the responsible officer of **China Everbright Securities (HK) Limited** and has been in the financial and investment field for over 30 years. Mr. Chan is directly involved in identifying investment opportunities, conducting due diligence, performing valuation, monitoring performance of investment portfolios and providing investment and divestment recommendations. Mr. Chan is an executive director of **China Investment and Finance Group Limited**, executive director of **China Investment Development Limited**, executive director of **Capital VC Limited**, executive director of **China New Economy Fund Limited**, executive director of **China Innovation Investment Limited**,

and the executive director of **National investments Fund Limited**, which are listed on the main board of the Stock Exchange.

Mr. Chan did not enter any director service contract with the Company and has no fixed length of service but shall be subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. Mr. Chan will receive emolument of HKD 120,000 per annum which is determined by the Board with reference to his duties and responsibilities in the Company.

As at the date of this announcement, Mr. Chan, has no relationship with any directors, senior management, substantial shareholders and controlling shareholders of the Company. Mr. Chan currently holds 120,000,000 share options for underlying shares of the Company with exercise price of HKD 0.025 per share.

Save as disclosed above, as at the date of this announcement, Mr. Chan, does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) in the securities of the Company. Mr. Chan did not hold any directorship in any other listed companies in the past three years.

Save as disclosed above, as at the date of this announcement, Mr. Chan, has not been involved in any of the events under Rule 17.50(2)(h) to Rule 17.50(2)(v) of the GEM Listing Rules and there is no other matter in relation to the redesignation of Mr. Chan, that to be brought to the attention of the HKEX and the shareholders of the Company.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares and warrants of the Company have been suspended since 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 20 November 2020

*As at the date of this announcement, the executive Directors are Mr. **Xiang Xin** (Chairman) and Mr. **Chan Cheong Yee**; the independent non-executive Directors are Mr. **Wong Chung Kin, Quentin**, Ms. **Qin Han** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate Director to Mr. Xiang Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.8171.com.hk](http://www.8171.com.hk).*