

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Victory Securities (Holdings) Company Limited
勝利證券（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8540)

**CONTINUING CONNECTED TRANSACTIONS -
BROKERAGE AND FINANCING SERVICES AGREEMENT
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to announcement of Victory Securities (Holdings) Company Limited (the “**Company**”) dated 5 November 2020 in relation to, among other matters, the Brokerage and Financing Services Agreements and the transactions contemplated thereunder (including the Financing Annual Caps) (the “**Announcement**”). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, (i) the terms of the Brokerage and Financing Services Agreements with Ms. Kou and the transactions contemplated thereunder (including the Financing Annual Caps of Ms. Kou’s Group); (ii) the letter of advice from the Independent Board Committee to the Independent Shareholders on the terms of the Brokerage and Financing Services Agreements with Ms. Kou; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the terms of the Brokerage and Financing Services Agreements with Ms. Kou and the transactions contemplated thereunder (including the Financing Annual Caps of Ms. Kou’s Group); and (iv) a notice of the EGM will be despatched to the Shareholders on or before 26 November 2020.

As additional time is required for the preparation and finalisation of certain information for inclusion in the circular, it is expected that the despatch date of the circular will be postponed to a date falling on or before 4 December 2020.

This announcement is made pursuant to Rule 20.45 of the GEM Listing Rules.

By Order of the Board
Victory Securities (Holdings) Company Limited
Kong Yan Yue
Company Secretary

Hong Kong, 25 November 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Kou Kuen, Mr. Chiu Che Leung, Stephen and Mr. Chan Pui Chuen, one non-executive Director, namely Mr. Chan Ying Kit (Chairman) and three independent non-executive Directors, namely Mr. Ying Wing Ho Peter, Mr. Liu Chun Ning Wilfred and Dr. Yan Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.victorysec.com.hk).