

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



環球戰略集團有限公司

GLOBAL STRATEGIC GROUP LIMITED

環球戰略集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8007)

PROFIT WARNINGS

This announcement is made by Global Strategic Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 and 17.27(1)(b) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the latest audited consolidated management accounts of the Group for the year ended 30 September 2020 and other information currently available to the Board, it is expected that the Group may record a net loss at least more than approximately HK\$271 million for the year ended 30 September 2020 as compared to approximately HK63.7 million for the nine months ended 30 September 2019, mainly attributable to the impairment on property, plant and equipment and intangible assets.

The Board considers that the expected net loss for the year ended 30 September 2020 was mainly attributable to, among other, the following factors:

- (i) the novel coronavirus (COVID-19) epidemic outbreak in Mainland China since early 2020, imposing adverse impacts on the natural gas price;
- (ii) certain potential customers will not start using natural gas in their production in the coming year, hence the Board lower the profit estimation to the profit forecast; and

(iii) impairment loss on the outstanding bonds issued by GTI Holdings Limited (“**GTI Holdings**”), a company listed on the Stock Exchange (stock code: 3344) to the Company as a result of the provisional liquidation of GTI Holdings as announced by GTI Holdings on the website of the Stock Exchange on 5 June 2020 and 19 November 2020 respectively.

As the Company is still in the process of preparing and finalising the annual results of the Group for the year ended 30 September 2020, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the current audited consolidated management accounts of the Group and all information currently available to the Board, and such information has not been reviewed by the audit committee of the Board. Therefore, the actual financial results of the Group for the year ended 30 September 2020 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the details of the audited annual results announcement of the Company for the year ended 30 September 2020, which is expected to be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Global Strategic Group Limited
Wang Wenzhou
Executive Director and Chief Executive Officer

Hong Kong, 4 December 2020

As at the date of this announcement, the executive Directors are Mr. Wang Wenzhou (Chief Executive Officer), Mr. Wu Guoming, Mr. Duan Fanfan; and the independent non-executive Directors are Mr. Leung Oh Man, Martin and Mr. Sun Zhi Jun and Ms. Huang Yu Jun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the day of its posting and the Company’s website at www.globalstrategicgroup.com.hk.