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This announcement, for which the directors (the “Director(s)”) of CCID Consulting Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no matters the omission of which would make any statement herein or this announcement misleading.*

CCID Consulting

賽迪顧問股份有限公司

CCID CONSULTING COMPANY LIMITED*

(a joint stock limited company incorporated in the People’s Republic of China)

(Stock code: 08235)

www.ccidconsulting.com

**RE-DESIGNATION OF DIRECTOR;
PROPOSED ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGE OF COMPOSITION OF BOARD COMMITTEE AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

RE-DESIGNATION OF DIRECTOR

The board of directors (the “Board”) of CCID Consulting Company Limited* (the “Company”) announces that Mr. Qin Hailin (“Mr. Qin”) has been re-designated from a non-executive Director to an executive Director (the “Re-designation”) with effect from 7 December 2020. Mr. Qin will continue to serve as the general manager of the Company upon the Re-designation. Biographical details of Mr. Qin are set out in Appendix I to this announcement.

Pursuant to the service contract entered into by the Company and Mr. Qin, Mr. Qin’s term of service with the Company commences from 7 December 2020 to the expiry date of the term of the seventh session of the Board. Mr. Qin will be entitled to remuneration, to be recommended and approved by the remuneration committee of the Board and the Board with reference to the prevailing market conditions and Mr. Qin’s performance and

expertise, which is subject to approval by the Shareholders of the Company. Mr. Qin's remuneration is subject to review by the remuneration committee of the Board from time to time.

PROPOSED ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, upon recommendation of the nomination committee of the Board, the Board wishes to nominate Mr. Hu Bin ("Mr. Hu") as an independent non-executive Director (the "Proposed Election of Director"). The Proposed Election of Director is subject to the Shareholders' approval by passing as an ordinary resolution at an extraordinary general meeting ("EGM") in accordance with the articles of association of the Company ("Articles of Association"). Biographical details of Mr. Hu are set out in Appendix I to this announcement.

The proposed term of service of Mr. Hu will commence from the date of the approval at the EGM to the expiry date of the term of the seventh session of the Board and can be re-elected in accordance with the mechanism as set out in the Articles of Association. Mr. Hu will enter into a service contract with the Company in respect of his appointment as an independent non-executive Director which will be effective from the date of his appointment.

Mr. Hu's remuneration is authorised the Board to determine by the Shareholders at the EGM and his remuneration will be determined with reference to his duties and responsibilities within the Company, experience, professional qualification, time committed to the business of the Company, as well as the current position of the Company and the prevailing market conditions at arm's length, and in compliance with all applicable laws, regulations and regulatory provisions as well as relevant remuneration policies of the Company.

The Board has received the confirmation of independence issued by Mr. Hu in accordance with Rule 5.09 of the GEM Listing Rules.

PROPOSED CHANGE OF COMPOSITION OF BOARD COMMITTEE

Mr. Hu shall become the member of the audit committee of the Board upon the appointment of Mr. Hu as an independent-non executive Director is being approved by the Shareholders at the EGM.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In order to implement the change of composition of the Board and after taking into consideration the actual circumstances of the Company, the Board has passed a resolution on 7 December 2020, proposing to amend the Articles of Association (the “Proposed Amendments to the Articles of Association”). Please refer to Appendix II to this announcement for the full text of the Proposed Amendments to the Articles of Association.

The Proposed Amendments to the Articles of Association are subject to the approval of the Shareholders by passing a separate special resolution at the EGM and class meetings, including domestic shareholders class meeting and H shareholders class meeting. Save for the amendments as set out in the Proposed Amendments to the Articles of Association, the other provisions of the amended Articles of Association will remain unchanged. The Proposed Amendments to the Articles of Association will become effective upon the approval by the Shareholders at the EGM and class meetings and after being approved of and registration or filing with the relevant regulatory authorities in the PRC.

A circular containing, among other things, further details of the Proposed Election of Director, Proposed Amendment to the Articles of Association, together with notices of convening the EGM and class meetings, will be despatched to the Shareholders in due course.

By Order of the Board
CCID Consulting Company Limited*
Ms. Xia Lin
Chairman

Beijing, the PRC, 7 December 2020

As at the date of this announcement, the Board comprises two executive Directors namely Ms. Xia Lin and Mr. Qin Hailin, and three independent non-executive Directors namely Mr. Guo Xinping, Ms. Li Xuemei and Mr. Chen Yung-cheng.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the “Investor Relations” page of the Company’s website at www.ccidconsulting.com.

* *For identification purpose only*

EXECUTIVE DIRECTOR

Qin Hailin (秦海林), aged 42, re-designated as an executive Director on 7 December 2020, and has been appointed as the general manager of the Company with effect from 8 May 2020. Mr. Qin has been a general manager of CCID Academy of Industry and Information Technology Limited* (賽迪工業和信息化研究院(集團)有限公司) since April 2020. From June 2020 to December 2020, Mr. Qin served as the non-executive Director. From July 2011 to April 2020, Mr. Qin served as the general manager of CCID Almviva Information Technology (Shanghai) Co., Ltd.* (賽迪埃脈韋瓦信息技術(上海)有限公司), the deputy president of Institute of Finance of China Centre for Information Industry Development* (中國電子信息產業發展研究院財經研究所) (as an alternate to the president), and director of Industrial Economics Institute* (工業經濟研究所). From August 2014 to August 2015, Mr. Qin served as a member of the party group and deputy director of the Economic and Information Technology Commission in Hengyang of Hunan Province (湖南省衡陽市經濟與信息科技委員會). From July 2007 to June 2011, Mr. Qin served as the Company's analyst, department manager, business director, assistant general manager, vice president and general manager in Shanghai branch. Mr. Qin graduated with a doctoral degree of economics from Jilin University (吉林大學) in July 2007. Mr. Qin is a senior economist entitled to the State Council's special allowance.

PROPOSED INDEPENDENT NON-EXECUTIVE DIRECTOR

HU Bin (胡斌), aged 39, is nominated as an independent non-executive Director. Mr. Hu is a senior economist and associate professor. Mr. Hu has been the chairman of Xinjin Investment Holdings Limited (信金投資控股有限公司) since July 2019. He was a member of the executive committee of CSC Financial Co., Ltd. (中信建投證券股份有限公司) and chief executive officer of China Securities (International) Finance Holding Company Limited (中信建投國際金融控股有限公司) from January 2016 to July 2019. He served as the chairman and director of CITIC Urban Development Fund Management Co., Ltd. (中信城市發展基金管理有限公司) from June 2016 to December 2018. He served as the director of CITIC Agricultural Fund Management Co., Ltd. (中信農業基金管理有限公司) from June 2016 to November 2017. He was a managing director and management team member of CSC Financial Co., Ltd. from June 2014 to January 2016. He was a director-level cadre of CITIC Group General Office (中信集團辦公廳正處級幹部) from January 2010 to June 2014. Meanwhile, he was a postdoctoral researcher of Tehua postdoctoral programme of the institute of finance, Chinese Academy of Social Sciences (中國社會科學院金融研究所特華博士後科研工作站博士後) from September 2012 to July 2014. He was a vice president of capital markets department of CITIC Securities Company Limited (中信證券股份有限公司) from September 2006 to January 2010. He was a trader in the treasury department of Hua Xia Bank Headquarters from September 2004 to September 2006.

Mr. Hu is a member of the third session of National Financial Youth Federation (中華全國金融青年聯合會) and member of the Young Entrepreneurs Committee of APEC China Business Council (APEC中國工商理事會青年企業家委員會). He was a member of the 12th All-China Youth Federation (中華全國青年聯合會) and member of the second session of National Financial Youth Federation. He earned a Master of Investment of Business School of University of Birmingham in UK in September 2004, Bachelor of Business

Management and Finance of School of Business of Edinburgh Napier University of UK in September 2003 as well as Bachelor of Economics of Department of Finance of Shandong University of Finance and Economics in July 2002.

Save as disclosed above, as at the date of this announcement, each of the Directors (i) has not held any other position within the Group and has not held any directorships in any other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations required to be disclosed pursuant to Part XV of the SFO; and (iii) has no relationships with any other Directors, Supervisors, members of senior management or substantial shareholders of the Company.

Save as disclosed above, there is no other information in relation to each of the Directors which needs to be brought to the attention of the Shareholders or is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

APPENDIX II PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Existing Articles of Association	Revised Articles of Association
<p>Article 58 Notice of general meetings shall be served on each shareholder (whether or not such shareholder is entitled to vote thereat) by corporate communication: presented in person or sending by mail or by means of electronic announcement at official website or Company website to the address of the shareholder as recorded in the register of shareholders.</p> <p>For holders of Domestic Shares, notice of meetings may also be issued by means of aforesaid corporate communication. Subject to compliance with laws and regulations of the places of incorporation and listing of the Company and the Listing Rules, the aforesaid notice of general meetings may be sent or supplied in the manner provided under the Articles of Association in lieu of aforesaid corporate communication: presented in person or sending by mail or by means of electronic announcement at official website or Company website to the address of the shareholder as recorded in the register of shareholders.</p> <p>“Corporate Communication” shall mean any document issued or to be issued by the Company for the information or action of any holders of the Company’s securities, including but not limited to:</p> <p>.....</p>	<p>Article 58 Notice of general meetings shall be served on each shareholder (whether or not such shareholder is entitled to vote thereat) by corporate communication: presented in person or sending by mail or by means of electronic announcement at official website or Company website to the address of the shareholder as recorded in the register of shareholders.</p> <p>For holders of Domestic Shares, notice of meetings may also be issued by means of aforesaid corporate communication. Subject to compliance with laws and regulations of the places of incorporation and listing of the Company and the Listing Rules, the aforesaid notice of general meetings may be sent or supplied in the manner provided under the Articles of Association in lieu of aforesaid corporate communication: presented in person or sending by mail or by means of electronic announcement at official website or Company website to the address of the shareholder as recorded in the register of shareholders.</p> <p><u>Once a notice of general meeting is issued, the general meeting shall not be postponed or cancelled without any justified grounds and the proposals listed in the notice of general meeting shall not be cancelled. In case of postponement or cancellation, the Company shall make an announcement and state the reasons at a time at least two working days prior to the pre-determined date of convention of the meeting.</u></p>

APPENDIX II PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Existing Articles of Association	Revised Articles of Association
<p>Corporate Communication referred to in the preceding paragraph, should be given forty-five (45) days before the meeting to securities regulatory authorities of the State Council or one or more national newspapers and periodicals; or any requirements of any corporate communications should be made available, whichever may be delivered in person or sending by mail or by means of electronic announcement at official website or Company website to the shareholder as recorded in the register of shareholders. Upon publish of notice, all the Domestic Shares of the shareholders are deemed to receive notice of the shareholders' meeting.</p>	<p>“Corporate Communication” shall mean any document issued or to be issued by the Company for the information or action of any holders of the Company’s securities, including but not limited to: Corporate Communication referred to in the preceding paragraph, should be given forty-five (45) days before the meeting to securities regulatory authorities of the State Council or one or more national newspapers and periodicals; or any requirements of any corporate communications should be made available, whichever may be delivered in person or sending by mail or by means of electronic announcement at official website or Company website to the shareholder as recorded in the register of shareholders. Upon publish of notice, all the Domestic Shares of the shareholders are deemed to receive notice of the shareholders' meeting.</p>

APPENDIX II PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Existing Articles of Association	Revised Articles of Association
<p>Article 87 The Company shall establish a Board of Directors comprising <u>5</u> directors, of which over half shall be external directors (herein meaning those directors who do not hold office in the Company) and at least three of the directors shall be independent (non-executive) Directors (herein meaning those directors who are independent to the shareholders, do not hold office in the Company and comply with the requirements of the Listing Rules regarding being independent non-executive Directors), of which at least one Independent Director shall have the appropriate professional qualifications required by the Listing Rules or the appropriate accounting or related financial management expertise.</p> <p>One of the Directors of the Board shall be the Chairman.</p>	<p>Article 87 The Company shall establish a Board of Directors comprising <u>6</u> directors, of which over half shall be external directors (herein meaning those directors who do not hold office in the Company) and at least three of the directors shall be independent (non-executive) Directors (herein meaning those directors who are independent to the shareholders, do not hold office in the Company and comply with the requirements of the Listing Rules regarding being independent non-executive Directors), of which at least one Independent Director shall have the appropriate professional qualifications required by the Listing Rules or the appropriate accounting or related financial management expertise.</p> <p>One of the Directors of the Board shall be the Chairman.</p>