

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國三三傳媒集團有限公司**

**CHINA 33 MEDIA GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8087)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China 33 Media Group Limited (the “**Company**”) announces that on 11 December 2020, a total of 57,600,000 share options (“**Options**”) were granted to the employees of the Company and its subsidiaries (the “**Grantees**”) to subscribe for an aggregate of 57,600,000 shares of US\$0.01 each in the share capital of the Company (each a “**Share**”) under the share option scheme of the Company adopted on 17 December 2010, subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant: 11 December 2020

Exercise price of Options granted: Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.078 per Share, which is the highest of:

- (a) the closing price of HK\$0.048 per Share as quoted in the Stock Exchange’s daily quotations sheet on the date of grant;
- (b) the average closing price of HK\$0.053 per Share as quoted in the Stock Exchange’s daily quotations sheet for the five business days immediately preceding the date of grant; and
- (c) the nominal value of a Share of US\$0.01 (equivalent to approximately HK\$0.078)

Number of Options granted: 57,600,000

Closing price of the Shares  
on the date of grant: HK\$0.048 per Share

Validity period of the Options: 2 years from the date of grant

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the GEM Listing Rules).

By Order of the Board  
**China 33 Media Group Limited**  
**Ruan Deqing**  
*Chairman and Executive Director*

Hong Kong, 11 December 2020

*As at the date of this announcement, the executive Directors are Mr. Ruan Deqing (Chairman), Mr. Peng Lichun and Mr. Ma Pun Fai; and the independent non-executive Directors are Ms. Tay Sheve Li and Mr. Yau Kit Yu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and the Company’s website at [www.china33media.com](http://www.china33media.com).*