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## **HON CORPORATION LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8259)**

### **SUPPLEMENTAL ANNOUNCEMENT REGARDING MEMORANDUM OF UNDERSTANDING IN RELATION TO POSSIBLE ACQUISITION**

Reference is made to the Company's announcement dated 9 December 2020 (the "**Announcement**") in relation to the Memorandum of Understanding relating to a possible acquisition of the Group. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Target Company which is owned as to 49% by the Prospective Vendor. The Board would like to supplement that, to the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, the ultimate beneficial owners of the Prospective Vendor are namely, Mr. Peh Chin Hua, Ms. Tan Mung Ngian, Mr. Wong Yee Leong and Ms. Liu Ying.

Save as supplemented and disclosed above, the Board confirms that all other information in the Announcement remains unchanged.

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the GEM Listing Rules.

**As the Possible Acquisition may or may not materialise, shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Hon Corporation Limited**  
**Ho Lien Hwai**

*Executive Director and Chief Executive Officer*

Singapore, 17 December 2020

*As at the date of this announcement, the executive Directors are Mr. Ho Lien Hwai, Ms. Teng Ley Peng, Mr. Xu Tianduo and Mr. Tan Jit Pin (Chen Ribin); the non-executive Directors are Mr. Toh Hock Ghim and Mr. Luo Jiakun; and the independent non-executive Directors are Mr. Lei Xiongpeng, Mr. Lau Wang Lap and Ms. Luk Huen Ling Claire.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Announcements” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.honindustries.com.sg](http://www.honindustries.com.sg).*