

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
Combest Holdings Limited
(Incorporated in Cayman Islands with limited liability)
(Stock Code: 8190)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the “Exchange”) announced that with effect from 9:00 am on 24 December 2020, the listing of the shares Combest Holdings Limited (the “Company”) will be cancelled under GEM Rule 9.14A.

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 24 December 2020 under GEM Rule 9.14A.

Trading in the Company's shares has been suspended since 29 May 2019 pursuant to the direction of the Securities and Futures Commission under section 8(1) of the Securities and Futures (Stock Market Listing) Rules. Under GEM Rule 9.14A, the Exchange may delist the Company if trading does not resume by 28 May 2020.

The Company failed to fulfill all the resumption guidance set by the Exchange, fully comply with the GEM Listing Rules and resume trading by 28 May 2020. On 12 June 2020, the GEM Listing Committee decided to cancel the listing of the Company's shares on the Exchange under GEM Rule 9.14A.

On 23 June 2020, the Company sought a review of the GEM Listing Committee's decision by the Listing Review Committee. On 11 December 2020, the Listing Review Committee upheld the decision of the GEM Listing Committee to cancel the Company's listing. Accordingly, the Exchange will cancel the Company's listing with effect from 9:00 am on 24 December 2020.

The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 22 December 2020