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This announcement, for which the directors (the “Director(s)”) of CCID Consulting Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

CCID Consulting

賽迪顧問股份有限公司

CCID CONSULTING COMPANY LIMITED*

(a joint stock limited company incorporated in the People’s Republic of China)

(Stock code: 08235)

www.ccidconsulting.com

**SUPPLEMENTAL ANNOUNCEMENT
CONNECTED TRANSACTION**

**ENTERING INTO FUND PARTNERSHIP AGREEMENT IN RELATION
TO ESTABLISHMENT OF INVESTMENT FUND**

Reference is made to the announcement of CCID Consulting Company Limited* (the “Company”) dated 25 November 2020 (the “Announcement”) with respect to the entering into fund partnership agreement in relation to establishment of investment fund (“Fund Partnership Agreement”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Board would like to supplement the following information with respect to the Fund Partnership Agreement:

CCID Tiandi's Experience and Expertise

CCID Tiandi, the general partner and fund manager of the Fund, is a limited company incorporated in the PRC. It is mainly engaged in equity investment management and has been registered with the Asset Management Association of China (中國證券投資基金業協會) as a private equity fund manager.

CCID Tiandi is wholly-owned by CCID Group Co. which is ultimately controlled by CCID, a research institution focusing on the area of industry and information technology. CCID itself has established 18 research institutes principally engaging in projects of information technology services, data processing services and software. Based on the credentials of CCID, in particular, (i) its professional team with sound and extensive academic background, investment management and research expertise, (ii) close cooperation with industries and (iii) track record in nation investment and research projects, the board of directors of the Company is of the view that CCID Tiandi is capable to provide valuable opinion for the Fund to capture investment opportunities, further diversify and optimise the Company's investment portfolio.

Details of the Investment of the Fund and a Description of and the Nature of the Underlying Investments

The initial capital contribution of the Fund is RMB6 million. It is scheduled to use the said amount for equity investment by way of preference shares in a company established in Beijing, PRC specialized in genetic testing and health big data (基因測試健康大數據) (the "**Investment**"). The Investment is targeted to be completed before 31 December 2020. However, the Investment is subject to the entering into of the definitive investment agreement by the parties and the relevant terms and conditions have not yet been finalized.

CCID Tiandi, the fund manager, has no other specific investment targets currently. It shall continue to identify potential investment projects for the Fund, including enterprises operate in information technology industry, advanced equipment manufacturing industry, advanced materials industry, biological industry and other national strategic emerging industries as set out in the section "Investment Scope" of

page 3 of the Announcement. Any further investments by the Fund shall be subject to the decisions of the investment committee of the Fund which is responsible for reviewing and passing resolutions on the investment of investment projects and its exit, industry geographical focus, risk control, and the post-management of investment projects.

By Order of the Board
CCID Consulting Company Limited*
Ms. Xia Lin
Chairman

Beijing, the PRC, 22 December 2020

As at the date of this announcement, the Board comprises two executive Directors namely Ms. Xia Lin and Mr. Qin Hailin, and three independent non-executive Directors namely Mr. Guo Xinping, Ms. Li Xuemei and Mr. Chen Yung-cheng.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the “Investor Relations” page of the Company’s website at www.ccidconsulting.com.

* For identification purpose only