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**中國信息科技發展有限公司**

**China Information Technology Development Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8178)**

**(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 15 JANUARY 2021;  
(2) SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE; AND  
(3) UPDATE ON THE CAPITAL REDUCTION AND  
THE SHARE SUBDIVISION**

The Board is pleased to announce that the Proposed Resolutions as set out in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 15 January 2021.

The Share Consolidation and the Change in Board Lot Size will become effective on 19 January 2021.

Reference is made to the circular of China Information Technology Development Limited (the “**Company**”) dated 23 December 2020 (the “**Circular**”) and the notice of the extraordinary general meeting (the “**EGM**”) of the Company dated 23 December 2020 (the “**Notice of EGM**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

**POLL RESULTS OF THE EGM**

The Board is pleased to announce that the proposed ordinary resolution and the proposed special resolution (collectively, the “**Proposed Resolutions**”) as set out in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 15 January 2021.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the vote-taking at the EGM.

The poll results in respect of all the Proposed Resolutions put to the vote of the EGM are set out as follows:

<b>Ordinary Resolution</b> <i>(Note 2)</i>		<b>Number of Votes (%)</b> <i>(Note 1)</i>	
		<b>For</b>	<b>Against</b>
1.	To approve the Share Consolidation and the transactions contemplated thereunder as set out in the notice convening the EGM.	2,342,252,099 (100%)	0 (0%)
<b>Special Resolution</b> <i>(Note 2)</i>			
2.	To approve the Capital Reduction, Share Sub-division and the transactions contemplated thereunder as set out in the notice convening the EGM.	2,342,252,099 (100%)	0 (0%)

*Notes:*

1. The number of votes and the approximate percentage of total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the EGM in person, by authorised representative or by proxy.
2. For the full text of the Proposed Resolutions, please refer to the EGM Notice as contained in the Circular.

As more than 50% of the votes were cast in favour of the above ordinary resolution, the above ordinary resolution was duly passed. As more than 75% of the votes were cast in favour of the above special resolution, the above special resolution was duly passed.

The total number of the Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the EGM is 5,744,191,908 Shares, representing the entire issued share capital of the Company as at the date of the EGM. There were no Shares entitling the holder to attend and abstain from voting in favour of the Proposed Resolutions at the EGM as required by the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting on the Proposed Resolutions at the EGM. No Shareholder has stated his/her/its intention in the Circular to vote against the Proposed Resolutions at the EGM.

There were no restrictions on any Shareholders to cast votes in respect of the Proposed Resolutions at the EGM.

## **SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE**

The Board is also pleased to announce that the Share Consolidation and Change in Board Lot Size will become effective on 19 January 2021. Please refer to the Circular for the timetable, the trading arrangements and other details of the Share Consolidation and Change in Board Lot Size, including the services that are available for odd lots matching. The Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from blue to yellow.

## **UPDATE ON THE CAPITAL REDUCTION AND THE SHARE SUB-DIVISION**

Subsequent to the passing of the special resolution, the Capital Reduction and the Share Subdivision are still subject to certain conditions as set out in the paragraph headed “Letter from the Board – Conditions of the Capital Reorganisation” in the Circular.

Further announcement(s) will be made by the Company to inform the Shareholders of the effective date of the Capital Reduction and the Share Sub-division as and when appropriate.

By Order of the Board  
**China Information Technology Development Limited**  
**Wong King Shiu, Daniel**  
*Chairman and Chief Executive Officer*

Hong Kong, 15 January 2021

*As at the date of this announcement, the Board comprises executive Directors namely Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Wong Kui Shing, Danny; independent non-executive Directors namely Mr. Hung Hing Man, Mr. Wong Hoi Kuen, and Dr. Chen Shengrong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at [www.citd.com.hk](http://www.citd.com.hk).*