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HON CORPORATION LIMITED

中國大健康建設產業有限公司

(formerly known as Hon Corporation Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8259)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that with effect from 20 January 2021,

- (i) Mr. Xu Tianduo has resigned as an executive Director of the Company; and
- (ii) Mr. Hui Lianwang has been appointed as an executive Director of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**” and each a “**Director**”) of Hon Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Xu Tianduo (“**Mr. Xu**”) has tendered his resignation as an executive Director of the Company with effect from 20 January 2021 as he would like to devote more time and dedication on project development and management of the various People’s Republic of China subsidiaries under the Group.

Mr. Xu has confirmed that he had no disagreement with the Board and there was no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu for his valuable contribution to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Hui Lianwang (“**Mr. Hui**”) has been appointed as an executive Director with effect from 20 January 2021. Set out below is the biographical details of Mr. Hui.

Mr. Hui, aged 42, has studied medical program at Shijiazhuang Bethune School of Medicine* (石家莊白求恩醫學院) and graduated in July 1999. Mr. Hui has been qualified as a doctor by Shijiazhuang Health Bureau in July 1999 and possesses extensive experience in the medical and pharmaceutical industries. He established Barker Wound Center Hospital* (巴克創面中心醫院), which is formerly known as Tangshan Guye Baker Burn Hospital* (唐山古冶巴克燒傷醫院) and has been serving as the director of the hospital since March 2001. He is responsible for the overall operation, management and technical research of the hospital. Mr. Hui later on founded Buck (Tangshan) Medical Technology Group Co., Ltd.* (巴克(唐山)醫療科技集團有限公司) and has been serving as the director of the company since September 2015. He has set up multiple pharmaceutical factories, developed and produced more than 30 kinds of medical products.

Mr. Hui will enter into a service agreement with the Company for an initial term of one year commencing with effect from 20 January 2021, subject to normal retirement and re-election by shareholders of the Company pursuant to the articles and association of the Company. As at the date of this announcement, the Board has yet to fix the remuneration of Mr. Hui. The Company will conclude his remuneration package with reference to his contribution, experience, duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board. Mr. Hui’s remuneration, once fixed, will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to his responsibility and performance.

He will hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Hui does not have, nor is deemed to have, any interests in any securities of the Company under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Hui does not have any relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange) (the “**GEM Listing Rules**”) of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Hui does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this

announcement, nor does he hold any other position with the Company and other members of the Group or possess any other major appointments or professional qualifications.

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Hui as an executive Director that need to be brought to the attention of the Shareholders and the Stock Exchange, and there is no information relating to Mr. Hui that is required to be disclosed pursuant to any requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would also like to take this opportunity to welcome Mr. Hui for joining the Board.

By Order of the Board
Hon Corporation Limited
Ho Lien Hwai

Executive Director and Chief Executive Officer

Singapore, 20 January 2021

As at the date of this announcement, the executive Directors are Mr. Ho Lien Hwai, Mr. Hui Lianwang, Ms. Teng Ley Peng and Mr. Tan Jit Pin (Chen Ribin); the non-executive Directors are Mr. Toh Hock Ghim and Mr. Luo Jiakun; and the independent non-executive Directors are Mr. Lau Wang Lap and Ms. Luk Huen Ling Claire and Mr. Lei Xiongpeng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.honindustries.com.sg.

* *for identification only*