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國農金融投資有限公司
China Demeter Financial Investments Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8120)

INSIDE INFORMATION –

SUPPLEMENTAL UPDATE ON FINANCIAL INFORMATION

Reference is made to the announcement of China Demeter Financial Investments Limited (“**Company**”, together with its subsidiaries, the “**Group**”) dated 14 January 2021 on the update of financial performance of the Group for the year ended 31 December 2020 (“**Announcement**”). Unless otherwise defined herein, the capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, based on the currently available information, the Company is expected to record a substantial decrease in loss for FY2020 when compared with the loss of approximately HK\$105.5 million for the year ended 31 December 2019.

The Board wishes to supplement that the expected loss for FY2020 is estimated to be not more than HK\$25 million. Such expected loss is subject to any adjustment or changes that may be made by the management and/or the auditors of the Company, in particular, the possible impairment loss of the assets of the Group that may be recorded, if any, during the finalisation of the consolidated financial results for FY2020.

The Board wishes to emphasise that the information contained in the Announcement and this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Company and information currently available to the Board.

Shareholders and potential investors of the Company are advised to read the information on the financial results for FY2020 when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
China Demeter Financial Investments Limited
Ng Man Chun Paul
Chairman

Hong Kong, 22 January 2021

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Ng Man Chun Paul, Mr. Ng Ting Ho and Mr. Lam Chun Kei; and three independent non-executive directors, namely Mr. Chan Hin Hang, Mr. Yum Edward Liang Hsien and Mr. Hung Kenneth.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days after the date of publication and on the Company’s website at www.chinademeter.com.