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UNIVERSE PRINTSHOP HOLDINGS LIMITED

環球印館控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8448)

PROFIT WARNING

This announcement is made by Universe Printshop Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the latest review of the Group’s unaudited consolidated management accounts for the nine months ended 31 December 2020 and information currently available to the Company, the Group is expected to record a net loss of approximately HK\$6.7 million for the nine months ended 31 December 2020 (excluding the impact of a one-off gain on disposal of right-of-use assets of approximately HK\$0.9 million and a one-off government subsidies of approximately HK\$7.8 million), as compared to a net loss of approximately HK\$4.6 million (excluding the impact of a one-off gain on disposal of property, plant and equipment of approximately HK\$3.2 million) for the nine months ended 31 December 2019.

The increase in the Group’s net loss was mainly attributable to the decrease in the demand of printing services. The demand for our printing service is highly reliant on the level of local business and market activities undertaken by our downstream customers, which is driven by market sentiment. The outbreak of the novel coronavirus pandemic since January 2020, has worsened the market sentiment in Hong Kong during 2020. As a result, the Group’s customers have reduced their respective marketing activities.

The Company is still in the process of finalising the consolidated results of the Group for the nine months ended 31 December 2020. The information contained in this announcement is only based on the preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2020 and the unaudited information currently available to the Company, which have not been confirmed or reviewed by the Company's auditor and the Company's audit committee. The above information may be subject to further adjustment based on further updated information and following the completion of the review by the Board's audit committee.

Shareholders and potential investors are advised to read carefully the third quarterly results announcement of the Group for the nine months ended 31 December 2020, which is expected to be published in February 2021.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Universe Printshop Holdings Limited
Chau Man Keung
Chairman and Executive Director

Hong Kong, 26 January 2021

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

As at the date of this announcement, the executive Directors are Mr. Chau Man Keung, Mr. Hsu Ching Loi, Mr. Wong Man Hin Joe and Mr. Leung Yuet Cheong and the independent non-executive Directors are Mr. Wan Aaron Chi Keung, BBS, JP, Mr. Chan Chun Kit and Dr. Sun Yongjing.

This announcement will remain on the website of the GEM at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.uprintshop.hk.