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TK NEW ENERGY

Tonking New Energy Group Holdings Limited

同 景 新 能 源 集 團 控 股 有 限 公 司 *

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8326)

PROFIT WARNING

This announcement is made by Tonking New Energy Group Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited management accounts by the management of the Group, the Group is expected to record a loss attributable to owners of the Company of not less than HK\$5,000,000 for the nine months ended 31 December 2020 (the “**Relevant Period**”), as compared to the profit attributable to owners of the Company in the amount of HK\$12,112,000 recorded for the corresponding period in 2019, which was mainly attributable to the significant decrease in revenue of the renewable energy business of the Group.

The Company is still in the process of finalizing its results for the Relevant Period. The information as contained in this announcement is only based on the preliminary assessment on the unaudited management accounts by the management of the Group for the Relevant Period, and is not based on any figures or information audited or reviewed by the Company’s auditors or audit committee. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the Relevant Period, which is expected to be published on or about 4 February 2021.

* For identification purpose only

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tonking New Energy Group Holdings Limited
Mr. Wu Jian Nong
*Executive Director, Chairman of the Board
and Chief Executive Officer*

Hong Kong, 1 February 2021

As at the date of this announcement, the executive Directors are Mr. Wu Jian Nong, Ms. Shen Meng Hong and Mr. Xu Shui Sheng; and the independent non-executive Directors are Mr. Yuan Jiangang, Ms. Wang Xiaoxiong and Mr. Zhou Yuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website (www.hkexnews.hk) for 7 days from the date of its posting and will also be published on the Company’s website (www.tonkinggroup.com.hk).