Man Shing Global Holdings Limited
萬成環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8309)

POSITIVE PROFIT ALERT

This announcement is made by Man Shing Global Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby informs the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the Board's preliminary review of the unaudited consolidated management accounts (the "**Management Accounts**") of the Company for the nine months ended 31 December 2020 (the "**Period**") which have neither been audited by the auditors of the Company nor reviewed by the audit committee of the Company, the Group is expected to have a profit before tax of not more than HK$29.6 million for the Period, as compared to the profit before tax of HK$14.8 million for the nine months ended 31 December 2019. Based on the information available to the Company immediately preceding the publication of this announcement, the Board considers that the increase of profit before tax for the Period was mainly attributed to (i) the increase of approximately 10.0% in revenue during the Period as compared to that for the nine months ended 31 December 2019 due to new tender contracts awarded and our strategies in enhancing our operational efficiencies; and (ii) the subsidies received by the Group from the Government's Employment Support Scheme which amounted to approximately HK$9.8 million during the nine months ended 31 December 2020.

The information contained in this announcement is only based on the Board's preliminary assessment of the information currently available to the Company and the Management Accounts and may be subject to adjustments. The Company is still in progress of preparing and finalizing the quarterly results of the Group for the Period.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and On behalf of
Man Shing Global Holdings Limited
Wong Chong Shing
Chairman of the Board

Hong Kong, 2 February 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wong Chong Shing, Mr. Wong Man Sing, Mr. Wong Chi Ho, and three independent non-executive Directors, namely Mr. Lee Pak Chung, Mr. Au-Yeung Tin Wah and Mr. Chiu Ka Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.manshing.com.hk.