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hmvod Limited
hmvod 視頻有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

POSITIVE PROFIT ALERT

This announcement is made by hmvod Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on an initial assessment of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2020, it is expected to record a consolidated profit of approximately HK\$1.4 million for the nine months ended 31 December 2020 as compared to the corresponding period in 2019 of a profit of approximately HK\$0.5 million. Such increase was primarily attributable to a number of factors including, (i) increased in number of users (especially from the 5G bundle plan which China Mobile’s offers) thus resulted in an increase in net profit of the Company; (ii) increased approximately 50% in OTT view rate and thus user stickiness as compared to the corresponding period in 2019 as a result of COVID-19 that lead to more people looking for home entertainment; (iii) decreased in subcontractor costs and selling expenses as a result of effective cost control and (iv) increased in subsidies under the Government’s Anti-epidemic Fund.

The Company is still in the course of preparing the unaudited condensed consolidated third quarterly results for the nine months ended 31 December 2020 (the “**FY2020/2021 Third Quarterly Results**”) and the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Company for the nine months ended 31 December 2020 which have not been confirmed or audited by the auditor or reviewed by audit committee of the Board and are subject to adjustment. Shareholders and potential investors are advised to read carefully the FY2020/2021 Third Quarterly Results which are expected to be published on 9 February 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
hmvod Limited
Ho Chi Na
Executive Director

Hong Kong, 2 February 2021

As at the date of this announcement, the Board comprises the following Directors:

Executive Director:

Ms. Ho Chi Na

Independent non-executive Directors:

Ms. Yang Eugenia

Mr. Hau Chi Kit

Mr. Ma Stephen Tsz On

Mr. Tang Chun Hei

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company at www.hmvod.com.hk.