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## **CHINA TRENDS HOLDINGS LIMITED**

**中國趨勢控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8171)**

**(Warrant Code: 8015)**

### **UPDATE ABOUT FALSE NEWS REPORTS (16)**

Reference is made to the announcements (the “**Announcements**”) of **China Trends Holdings Limited** (the “**Company**”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019, 17 February 2020, 27 February 2020, 2 June 2020, 17 June 2020, 22 June 2020, 1 July 2020, 11 October 2020, 9 November 2020, 1 February 2021 and 2 February 2021. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 4 February 2021, the Company’s executive director Mr. **Xiang Xin** (“**Mr. Xiang**”) and the alternate director Ms. **Kung Ching** (“**Ms. Kung**”) received the Taipei District Court’s ruling (the “**First Instance Ruling**”): the prosecutors applied for the extension of the restrictions from departure once again, thus the restrictions on Mr. Xiang and Ms. Kung from departure were extended for another two months beginning 13 February 2021.

On 5 February 2021, Mr. Xiang and Ms. Kung (collectively called the “**Appellants**”) entrusted their representative lawyers in Taiwan to file an appeal with the Taiwan High Court. The overview of the reasons for the appeal is as follows:

I. In the First Instance Ruling, the court failed to review the case in accordance with the law, which violated the basic provisions of Article 2 and Article 93 of the Criminal Procedure Law. The First Instance Ruling included 4 pages with only one page detailing the actual explanation, and none of which addressed the questions raised in the Appellants’ statements;

II. The First Instance Ruling did not specify any crimes with serious criminal indications committed by the Appellants, nor did it include any reasons of doubt concerning the opinion of the Appellants, which violated the relevant provisions of the Criminal Procedure Law. The Criminal Procedure Law clearly stipulates that the reasons must be detailed in the ruling, and there are no exceptions even in the cases of private investigations;

III. Request the Taiwan High Court to review the obvious errors produced by the prosecutors. Although the Appellants stated clearly in their statement that the prosecutor's request for extension was contradictory, incorrect, illogical, and inconsistent with the rule of law, the First Instance Ruling failed to acknowledge them at all;

IV. Request the Taiwan High Court to seriously review the damages caused by the restrictions on the Appellants from departure, especially under the fact that Mr. Xiang's father has suddenly fallen ill to large-scale cerebral infarction, sleep apnea syndrome, vascular infection, lung infection and is currently in the intensive care unit of the hospital. Subjected to the restrictions, the Appellants are unable to rush to the hospital immediately to visit, even though his father is in critical condition, which violates basic human rights, fairness and justice as guaranteed by the judicial system.

The Company will make further announcements with any material developments in this matter or in accordance with other requirements of the GEM Listing Rules.

At the request of the Company, trading of the shares and warrants of the Company have been suspended effective 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 5 February 2021

*As at the date of this announcement, the executive Director of the Company is Mr. **Xiang Xin** (Chairman), the non-executive Director is Mr. **Chan Cheong Yee**; the independent non-executive Directors are Mr. **Wong Chung Kin, Quentin**, Ms. **Qin Han** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate Director to Mr. Xiang Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to*

*the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.8171.com.hk](http://www.8171.com.hk).*