

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國幸福投資(控股)有限公司
China Fortune Investments (Holding) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8116)

**QUARTERLY UPDATE ON DEVELOPMENT OF
SUSPENSION OF TRADING**

Reference is made to the Company's announcements dated 15 June 2020, 22 June 2020, 21 August 2020 and 23 November 2020 (collectively, the "Announcements") in relation to, among other things, updates on the development of suspension of trading. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

THE HIGH COURT PROCEEDINGS

As disclosed in the First Quarterly Report 2020, the Half Yearly Report 2020 and the Third Quarterly Report 2020 of the Company, on 16 January 2020, the Company has commenced the High Court Proceedings against the Vendors and Radiant. The Company's principal claims in the High Court Proceedings are set forth in the voluntary announcement of the Company dated 30 November 2020.

As at the date of this announcement, the High Court Proceedings are still on-going. Further announcement regarding the High Court Proceedings will be made by the Company as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 5 November 2018 and will continue to be suspended until further notice.

By order of the Board of
CHINA FORTUNE INVESTMENTS (HOLDING) LIMITED
Cheng Wing Tsan
Chairman

Hong Kong, 10 February 2021

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Cheng Wing Tsan, Mr. Zhou Dengchao, Ms. Pan Xuemei, Mr. Cheng Chun Tak, Mr. Stephen William Frostick and Mr. Wong Chi Ho, one non-executive Director, namely Mr. Huang Shenglan and five independent non-executive Directors, namely Mr. Chang Jun, Mr. Xu Jingan, Mr. Lee Chi Hwa Joshua, Mr. Chan Kim Fai and Mr. Chan Yuk Tong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.