

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

EXTENSION OF TIME OF REVIEW HEARING AND RELEVANT WRITTEN SUBMISSION

This announcement is made by Evershine Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.26 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

EXTENSION OF TIME OF REVIEW HEARING AND RELEVANT WRITTEN SUBMISSION

Reference is made to the announcement (the “**Announcement**”) of the Company dated 21 December 2020 in relation to Request to review decision of the Stock Exchange on GEM Rule 17.26 and dated 14 December 2020 in relation to the decision of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) that the Company has failed to maintain a sufficient level of operations as required under Rule 17.26 of the GEM Listing Rules to warrant the continued listing of its shares, and that, subject to the Company’s right of review, the trading in the Company’s shares will be suspended under Rule 9.04(3) of the GEM Listing Rules (the “**Decision**”). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

The Company has made an application to the Stock Exchange for an extended time to provide written submission. On 9 February 2021, the Company received a letter from the Stock Exchange that the Review Committee has agreed to allow the Company to further extend its written submission by 5 March 2021, and accordingly, the Review Hearing has been rescheduled to 29 March 2021. Pending the Review, the trading of the Company's shares will continue.

Shareholders and potential investors are reminded that the outcome of the Review is uncertain. Should the GEM Listing Committee of the Stock Exchange uphold the Decision after the Review, the trading in the Company's shares may be suspended under Rule 9.04(3) of the GEM Listing Rules.

Further announcement(s) will be made by the Company regarding any material developments on the Review as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders and potential investors of the Company who have any queries about the implications of the Decision are advised to seek professional advice as they may consider appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Evershine Group Holdings Limited
Lau Man Kin
Executive Director

Hong Kong, 10 February 2021

As of the date hereof, the executive Directors are Mr. Lau Man Kin and Mr. Au Chi Fung; the non-executive Director is Mr. Chan Wai Kit; and the independent non-executive Directors are Mr. Leung Ka Tin, Mr. Hong Sze Lung and Mr. Lee Wai Ming.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.evershinegroup.com.hk>.