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新威斯顿集团有限公司

**NEW WESTERN GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8242)**

**INSIDE INFORMATION  
ANNOUNCEMENT PURSUANT TO RULE 3.7  
OF THE TAKEOVERS CODE  
AND  
END OF OFFER PERIOD**

This announcement is made by New Western Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) and Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement published by the Company on 4 May 2020 in relation to the appointment of receiver (the “**Receivership**”) in respect of 800,400,526 ordinary shares of the Company (the “**Relevant Shares**”), representing approximately 47.72% of the total issued share capital of the Company as at the date of the announcement; and (ii) the announcements of the Company dated 5 May 2020, 8 June 2020, 6 July 2020, 5 August 2020, 8 September 2020, 5 October 2020, 5 November 2020, 4 December 2020, 4 January 2021 and 4 February 2021 made pursuant to Rule 3.2 and 3.7 of the Takeovers Code (collectively, the “**Announcements**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The board of directors of the Company was informed that in accordance to a Deed of Release of Receiver dated 9 February 2021, the Receiver has been released as the receiver of the Relevant Shares. As confirmed by the Receiver, as per the instruction of the Appointor of the Receiver, the Relevant Shares have been returned to Champsword Limited, the chargor and shareholder of the Relevant Shares.

Hence, the Company will cease to publish further monthly announcement in respect of the possible mandatory general offer, which would otherwise be required under Rule 3.7 of the Takeovers Code.

## **END OF OFFER PERIOD**

For the purpose of the Takeovers Code, the offer period ends on the date of this announcement.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By order of the Board  
**New Western Group Limited**  
**Gan Lin**

*Chief Executive Officer and Executive Director*

Hong Kong, 10 February 2021

*As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Mr. Gan Lin, Ms. Li Nian, Mr. Yu Kwan Tseung Alvin and Mr. Wong Kong; and the independent non-executive Directors are Mr. Leung Tak Chee Frankie, Mr. Chiu Yu Wang and Dr. Gao Jinkang.*

*The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.newwesterngroup.com.hk](http://www.newwesterngroup.com.hk).*