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CHINA TRENDS HOLDINGS LIMITED
中國趨勢控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8171)
(Warrant Code: 8015)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made by **China Trends Holdings Limited** (the “**Company**”, together with its subsidiaries, the “**Group**”), pursuant to Rule 17.26A of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) operated by **The Stock Exchange of Hong Kong Limited** (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 10 June 2019, 14 June 2019, 4 July 2019, 23 August 2019, 14 November 2019, 21 November 2019, 4 December 2019 and 10 March 2020 in relation to, inter alia, the decision of the Stock Exchange to suspend trading in the shares of the Company under Rule 9.04 of the GEM Listing Rules, the announcement of the Company dated 5 May 2020 in relation to the resumption guidance, the announcements of the Company dated 17 May 2020, 6 October 2020 and 8 December 2020 in relation to the application for leave to judicial review, and the announcements of the Company dated 10 June 2020, 12 June 2020, 10 September 2020 and 10 December 2020 in relation to the quarterly update (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

RECENT DEVELOPMENT OF THE GROUP

The Group is principally engaged in (i) trading of electronic technology and related products, and (ii) media and e-commerce platforms and media advertising services.

As stated in the announcement of the Company dated 31 December 2020, the Company lodged an appeal (the “**Appeal**”, Appeal No. CACV 652/2020) against the Judgement of the Judicial Review in the High Court of Hong Kong according to Order 59 of the Rules of the High Court, Cap. 4A of the Laws of Hong Kong. The grounds for the Appeal include but not limited to: GEM Listing Review Committee’s Decision being irrational and Wednesbury unreasonable due to wrong test applied, procedural unfairness, and inadequate reasons, any deference impermissible on matters of law.

On 1 March 2021, the Company entered into a cooperation agreement with **Innovation Future Limited** * (創新未來有限公司), Mr. **Wong Wai Man** and Ms. **Lau Nga Sze** so as to expand the business scale of the Company. Please refer to the Company’s announcement dated 1 March 2021 for details.

On 8 March 2021, the Company submitted a resumption proposal to the Stock Exchange.

The Group has also endeavored to seek potential investment opportunities that can diversify and expand its existing business portfolio. The Company will make further announcement(s) on the progress of the resumption as and when appropriate.

Financial information

The full-year results for the year ended 31 December 2020 is still in the process of auditing. The audited annual results for the year ended 31 December 2020 are to be published on 19 March 2021.

Business development

The trading business of the Group has been developing steadily in the past 10 years and expect to have better development in the following 10 years. Despite the adverse impact from the global epidemic, the continuous Sino-US Trade War, the decision of the Stock Exchange to place the Company into the delisting stage, and three big contracts having been suspended by business partners, the Group still improved on its performance compared to the same period last year, which fully demonstrated the growth of the Group’s business.

The Group will continue to develop media and e-commerce and media advertising business in Mainland China.

The Directors wish to emphasis that notwithstanding the suspension of trading of the Company’s shares, the Company has complied, and will continue to comply with its continuing obligations under the GEM Listing Rules, including but not limited to the rules applying to notifiable transactions , connected transactions, the publication of periodic financial results and reports, and the inside information required to be disclosed

under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares and warrants of the Company have been suspended since 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 10 March 2021

As at the date of this announcement, the executive Director of the Company is Mr. Xiang Xin (Chairman); the non-executive Director of the Company is Mr. Chan Cheong Yee; the independent non-executive Directors of the Company are Mr. Wong Chung Kin, Quentin, Ms. Qin Han and Mr. Chen Yicheng. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.

** The English name is for identification purpose only.*