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天泓文创
Icon Culture Global Co.Ltd

Icon Culture Global Company Limited

天泓文創國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code：8500)

POSITIVE PROFIT ALERT

This announcement is made by Icon Culture Global Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM**" and the "**GEM Listing Rules**", respectively) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Directors**" and the "**Board**", respectively) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the "**Relevant Period**") and information currently available to the Board, the Group is expected to record a turnaround to profit attributable to equity shareholders of the Company not less than RMB55.0 million for the Relevant Period as compared to a loss attributable to equity shareholders of the Company of approximately RMB42.3 million for the year ended 31 December 2019. The expected turnaround profit was primarily attributable to the revenue of an amount of approximately RMB61.3 million arising from various contracts entered into by the Group in 2019 was recorded during the Relevant Period when there were no legal uncertainty regarding the Group's performance obligations and ability to collect the considerations.

As the Company is still in the process of finalising the Group's audited consolidated annual results for the financial year ended 31 December 2020, the information contained in this announcement has not been audited by the auditor of the Company or reviewed by the audit committee of the Company. The above information may be subject to possible adjustments upon further review. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2020, which is expected to be published in late March 2021 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Icon Culture Global Company Limited
Chow Eric Tse To
Chairman and Executive Director

Hong Kong, 11 March 2021

As at the date of this announcement, the executive Directors are Mr. Chow Eric Tse To (Chairman), Ms. Cai Xiaoshan, Mr. Lau Tung Hei Derek, Ms. Liang Wei (Chief Executive Officer) and Mr. Liu Biao; and the independent non-executive Directors are Mr. Lee Siu Hang Foster, Ms. Tam Hon Shan Celia and Mr. Tian Tao.