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GLORY MARK HI-TECH (HOLDINGS) LIMITED
輝煌科技（控股）有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

PROFIT WARNING

This announcement is made by GLORY MARK HI-TECH (HOLDINGS) LIMITED (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and the information currently available to the Company, it is anticipated that the Group will record a net loss of no more than HK$7 million for the year ended 31 December 2020 as compared to a net profit of approximately HK$11.9 million for the year ended 31 December 2019.

The expected decline in the Group's results for the year ended 31 December 2020 is mainly attributable to the following reasons:

(i) the decline in the Group's revenue of approximately HK$55.3 million from HK$348.0 million for the year ended 31 December 2019 to HK$292.7 million for the year ended 31 December 2020 as a result of unprecedented outbreak of COVID-19 pandemic globally which,

  a) has an adverse impact on the consumer demand for electronic products globally and the Group's production capacity and efficiencies in the People's Republic of China (the "**PRC**") (particularly during the 3 months ended 31 March 2020); and

  b) has an adverse impact on the demand and budget for our architectural design services as well as leading to suspension of certain design projects in the PRC; and

(ii) throughout the year ended 31 December 2020, the Group was suffering from the remarkable appreciation of renminbi and increase in copper price, which dragged down the profitability of the Group.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2020, the information contained in this announcement is only a preliminary assessment made by the Board and the Company's management based on the currently available information and the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2020, which have not been audited by the auditors or reviewed by the audit committee of the Company. The actual results of the Group for the year ended 31 December 2020 may differ from the information disclosed in this announcement as they may be subject to finalisation and adjustments. The annual results announcement of the Company for the year ended 31 December 2020 is expected to be published in late March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
GLORY MARK HI-TECH (HOLDINGS) LIMITED
Wang Li Feng
Chairman

Hong Kong, 15 March 2021

As at the date of this announcement, the executive Directors are Mr. Wang Li Feng, Mr. Yu Sanlong, Mr. Fan Xiaoling and Ms. Lee Jui-lan; and the independent non-executive Directors are Dr. Fong Chi Wai, Alex, Dr. Yan Ka Shing and Dr. Feng Shen.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website for at least seven days from the date of publication and on the Company's website at www. glorymark.com.tw.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.