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(incorporated in Cayman Islands with limited liability)  
(Stock code: 8331)

## **PROFIT WARNING**

This announcement is made by P.B. Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”, and each, a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the “**Year**”), the Group is expected to record a decline of profit attributable to the equity owners of the Company by approximately 30% for the Year as compared with that of approximately CNY7.4 million for the year ended 31 December 2019.

Based on the unaudited information currently available to the Company, the expected decline in the profit of the Group for the Year is mainly attributable to:-

- (i) the decline in revenue of approximately 6% or approximately CNY3.5 million for the Year as compared to that in the year ended 31 December 2019 due to our bentonite mining was under the restriction by the Chinese government during the first quarter of the Year due to the outbreak of the COVID-19; and
- (ii) the legal and professional fees increased by approximately CNY1.4 million due to higher professional fees incurred relating to the failure of the suppliers to refund the trade deposits to the Company.

The information contained in this announcement is only based on a preliminary review by the Board on the unaudited consolidated management accounts of the Group for the Year and other information currently available to the Board, which have not been reviewed by the audit committee and auditors of the Company, and is subject to possible adjustments. Details of the financial information and performance of the Group for the Year will be disclosed in the annual results announcement of the Company for the Year, which is expected to be approved and published on 30 March 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**P.B. Group Limited**  
**Chik Wai Chun**  
*Company Secretary*

Hong Kong, 17 March 2021

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Dr. CHAN Man Fung (Co-chairman), Mr. PUI Wai Lun (Co-chairman), Mr. SU Chun Xiang and Mr. PANG Ho Yin; and (ii) three independent non-executive Directors, namely Mr. LEE Ming Tung, Mr. CHOW Chi Hang Tony and Mr. ZHANG Kun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at [www.thepbg.com](http://www.thepbg.com).*