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Omnibridge Holdings Limited

橋英控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8462)

POSITIVE PROFIT ALERT

This announcement is made by Omnibridge Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, the Group is expected to record a profit attributable to owners of the Company of approximately S\$0.2 million for the year ended 31 December 2020 as compared to a loss attributable to owners of the Company of approximately S\$1.2 million for the corresponding period in 2019. Subject to finalisation of the consolidated results of the Group for the year ended 31 December 2020, based on the information currently available to the Board, such expected profit mainly arose from (i) the increase in revenue from human resources outsourcing services due to the implementation of competitive pricing strategy in response to the market condition and the increase in job orders received from different Singapore government agencies; (ii) the decrease in administrative expenses; and (iii) the increase in other income from government grants.

As the Company is still in the process of finalising the audited consolidated results of the Group for the year ended 31 December 2020, the information contained in this announcement is only a preliminary assessment by the Board based on the latest available unaudited consolidated management accounts of the Group, which has not been audited by the Group’s auditors or reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the period which is expected to be published in late March 2021 in accordance with the GEM Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Omnibridge Holdings Limited
Chew Chee Kian
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 22 March 2021

As at the date of this announcement, the executive Directors are Mr. Chew Chee Kian, Ms. Yong Yuet Han and Ms. Lo Wing Yan Emmy, the non-executive Director is Ms. Han Wenxian and the independent non-executive Directors are Mr. Koh Shian Wei, Mr. Patrick John Wee Ewe Seng, Mr. Liang Qianyuan and Mr. Ong Kian Guan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcement” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at www.omnibridge.com.hk.

This announcement is prepared in English language and translated into Chinese. In the event of any inconsistencies between the Chinese and the English version, the latter shall prevail.