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中國信息科技發展有限公司

China Information Technology Development Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8178)

**EFFECTIVE DATE OF THE CAPITAL REDUCTION AND
THE SHARE SUB-DIVISION
AND
FREE EXCHANGE OF SHARE CERTIFICATES**

Reference is made to the announcements of China Information Technology Development Limited (the “**Company**”) dated 10 December 2020, the circular of the Company (the “**Circular**”) dated 23 December 2020, the poll results announcement of the extraordinary general meeting dated 15 January 2021 and the update announcement dated 24 February 2021 in relation to, among others, the Capital Reduction and the Share Sub-division. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

**EFFECTIVE DATE OF THE CAPITAL REDUCTION AND THE SHARE
SUB-DIVISION**

The Board is pleased to announce that a copy of the order confirming the Capital Reduction and the Share sub-division and the minute approved by the Court containing the particulars required under the Companies Law with respect to the Capital Reduction were filed and duly registered with the Registrar of Companies in the Cayman Islands on 24 March 2021 (Cayman Islands time). The Company further announces that all the other conditions precedent for the implementation of the Capital Reduction and the Share sub-division have been fulfilled. The Capital Reduction and the Share sub-division shall become effective before 9:00 a.m. on Thursday, 25 March 2021 and the dealing in the New Shares shall commence at 9:00 a.m. on Thursday, 25 March 2021.

FREE EXCHANGE OF SHARE CERTIFICATES

Shareholders may, during the period from 9:00 a.m. on Thursday, 25 March 2021 to 4:30 p.m. on Thursday, 29 April 2021 (both days inclusive), submit existing share certificates for the Consolidated Shares to the branch share registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for exchange, at the expense of the Company, for new share certificates for the New Shares. All existing share certificates of the Consolidated Shares or (as the case may be) the Existing Shares will continue to be evidence of title to such Shares but will not be accepted for delivery, trading and settlement purpose.

By order of the Board
China Information Technology Development Limited
Wong King Shiu, Daniel
Chairman and Chief Executive Officer

Hong Kong, 24 March 2021

As at the date of this announcement, the Board comprises executive Directors namely Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Wong Kui Shing, Danny; independent non-executive Directors namely Mr. Hung Hing Man, Mr. Wong Hoi Kuen, and Dr. Chen Shengrong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.citd.com.hk.