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Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

ANNOUNCEMENT ON (i) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND (ii) CHANGE IN CHAIRMAN OF THE AUDIT COMMITTEE, CHAIRMAN OF THE NOMINATION COMMITTEE AND MEMBER OF THE REMUNERATION COMMITTEE

This announcement is made by Evershine Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that with effect from 31 March 2021:

Mr. Li Shun Fai (“**Mr. Li**”) has been appointed as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) of the Board and the chairman of the nomination committee (the “**Nomination Committee**”) of the Board of the Company, and a member of the remuneration committee (the “**Remuneration Committee**”) of the Board of the Company.

Biographical details of Mr. Li are as follows:

Mr. Li, aged 40, has extensive work experience in auditing, accounting and corporate finance. Prior to joining Zhonghui Anda, he worked in one of the Big 4 International accounting firms and subsequently held various senior finance positions in the commercial sector. Mr. Li is sophisticated in serving clients engaging in property development, education, logistic & transportation services, trading & exploration of natural resources, manufacturing & retailing of consumer goods, as well as State-Owned Enterprise and conglomerates. Meanwhile, Mr. Li also possessed well vested experiences in handling Pre-IPO case and similar fund-raising activities from both issuer, reporting accountant, buy or sell side's perspective. He has exposure in dealing with overseas Stock Exchange like NYSE, TSX and KOSDAQ.

Mr. Li holds a Master of Law Degree from King's College London, United Kingdom. He also possessed a Master of Science Degree in Professional Accountancy from University of London, United Kingdom. He is Fellow Member of The Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants. Mr. Li also possessed professional qualifications in valuation and surveying from The International Association of Certified Valuation Specialists, Canada and The Royal Institution of Chartered Surveyors, United Kingdom.

Mr. Li has entered into an appointment letter with the Company for a term of one year and his appointment can be terminated by either party giving one month's prior written notice. In accordance with the articles of association of the Company and the GEM Listing Rules, Mr. Li will hold office until the next annual general meeting of the Company at which time he will be eligible for re-election and his appointment would be subject to retirement by rotation. Mr. Li is entitled to a director's fee of HK\$120,000 per annum, which was determined with reference to his background, qualifications, experience, duties and responsibilities to the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Li does not (i) hold any other positions in the Company or its subsidiaries; (ii) hold any directorship in other public companies the securities of which are listed in Hong Kong or overseas in the last three years; (iii) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) has, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the Securities and Futures Ordinance).

Mr. Li has confirmed that he met the independence criteria as set out in Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there is no other information in relation to the appointment of Mr. Li which is required to be disclosed nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraph 17.50(2) of the GEM Listing Rules; and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Li, the Company meets the requirements of having at least three independent non-executive Directors on the Board under 5.05(1) of the GEM Listing Rules.

The Board would like to express its warmest welcome to Mr. Li on his appointment.

Transfer of Shares may be restricted as the deposits of the Shares into CCASS may be suspended due to the Petition. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Evershine Group Holdings Limited
Lau Man Kin
Executive Director

Hong Kong, 31 March 2021

As of the date hereof, the executive Directors are Mr. Lau Man Kin and Mr. Au Chi Fung; the non-executive Director is Mr. Chan Wai Kit; and the independent non-executive Directors are Mr. Kong Cheuk Wing, Mr. Li Shun Fai and Mr. Shi Bo Han.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.evershinegroup.com.hk>.