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中國幸福投資(控股)有限公司
China Fortune Investments (Holding) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8116)

**VOLUNTARY ANNOUNCEMENT IN RELATION TO LEGAL
PROCEEDINGS COMMENCED BY THE COMPANY**

Reference is made to the announcement of the Company dated 30 November 2020 (the “**Announcement**”) in relation to the legal proceedings commenced by the Company. Capitalized terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The board of directors (the “**Board**”) of China Fortune Investments (Holding) Limited (the “**Company**”) hereby announces that a final and interlocutory judgment (the “**Judgment**”) has been made by the High Court against the Vendors on 30 March 2021 pursuant to which the Vendors are ordered pay, inter alias,:

1. the sum of HK\$120,000,000 together with interest thereon at the rate of 8% per annum from 28 November 2017 to the date of the Judgment and thereafter at judgment rate until date of full payment; and
2. damages to be assessed together with interests thereon.

The Company is taking legal advice regarding the enforcement of the Judgment.

The Company will continue to closely monitor any further developments of the matter and will make further announcements as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 5 November 2018 and will continue to be suspended until further notice.

China Fortune Investments (Holding) Limited
Wong Chi Ho
Director

Hong Kong, 31 March 2021

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Cheng Wing Tsan, Mr. Zhou Dengchao, Ms. Pan Xuemei, Mr. Cheng Chun Tak, Mr. Stephen William Frostick and Mr. Wong Chi Ho, one non-executive Director, namely Mr. Huang Shenglan and three independent non-executive Directors, namely Mr. Chang Jun, Mr. Xu Jingan, and Mr. Chan Kim Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.