P.B. Group Limited
倍搏集團有限公司

(incorporated in Cayman Islands with limited liability)
(Stock Code: 8331)

CLARIFICATION ANNOUNCEMENT

ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual results announcement for the year ended 31 December 2020 (the "**Announcement**") of P.B. Group Limited (the "**Company**") dated 30 March 2021. Unless otherwise defined, terms used herein shall have the same meaning as defined in the Announcement.

The Company would like to clarify the inadvertent clerical mistakes of the Chinese version of the Announcement as follows (the relevant amendment has been underlined for ease of reference):

(i) the percentage change in the Profit and total comprehensive income for the Year on page 11 shoud be "<u>(2.8%)</u>" instead of "(28%)" ;

(ii) the average selling price of Drilling mud on page 11 shoulde be "<u>445.2</u> (CNY/tonne)" instead of "445.4 (CNY/tonne)";

(iii) the wordings of the first paragraph on page 14 should be "而銷售冶金球團用膨潤土的毛利率由二零一九年約49.1% <u>升</u>至二零二零年約52.9% " instead of "而銷售冶金球團用膨潤土的毛利率由二零一九年約49.1% 減至二零二零年約52.9%";

(iv) the wordings of the first paragraph on page 61 should be "包裝材料的使用量顯著<u>減少</u>" instead of "包裝材料的使用量顯著增加";

(v) the title of the first paragraph on page 91 should be "意見" instead of "保留意見";

(vi) the title of the second paragraph on page 91 should be "意見基準" instead of "保留意見基準"; and

(vii) the wordings of the second paragraph on page 91 should be “提供意見的基礎” instead of “保留意見的基礎”.

Save for the above, all the information in the Announcement remains unchanged.

By order of the Board
P.B. Group Limited
Chik Wai Chun
Company Secretary

Hong Kong, 31 March 2021

As at the date of this announcement, the board of directors (the “Directors”) of the Company comprises (i) four executive Directors, namely Dr. CHAN Man Fung (Co-chairman), Mr. PUI Wai Lun (Co-chairman), Mr. SU Chun Xiang and Mr. PANG Ho Yin; and (ii) three independent non-executive Directors, namely Mr. LEE Ming Tung, Mr. CHOW Chi Hang Tony and Mr. ZHANG Kun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.thepbg.com .