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(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8242)

SUSPENSION OF TRADING

Reference is made to the announcement of New Western Group Limited (the "Company") dated 29 March 2021 in relation to, *inter alias*, the possible delay in publication of Annual Results and the announcement of the Company dated 31 March 2021 in relation to the possible suspension of trading (the "Announcements"). Unless otherwise specified, terms used in this announcement shall have the meanings as defined in the Announcements.

As a result of the delay in publication of the Annual Results and the requirements of Rule 17.49A of the GEM Listing Rules, the Company has applied for the suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 1 April 2021, pending the publication of the Annual Results.

Further announcement(s) will be issued by the Company to inform its shareholders and potential investors any material developments in relation to the above matters as and when appropriate.

By order of the Board
New Western Group Limited
Yu Kwan Tseung Alvin
Executive Director and Chief Financial Officer

Hong Kong, 1 April 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Mr. Gan Lin, Mr. Yu Kwan Tseung Alvin and Mr. Wong Kong; and the independent non-executive Directors are Mr. Chiu Yu Wang and Mr. Ng Wai Kee.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement, for which the director of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The director of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of the publication and will be published on the website of the Company at www.newwesterngroup.com.hk.