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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

UPDATE ABOUT FALSE NEWS REPORTS (18)

**MR. XIANG AND MS. KUNG ISSUED A BRIEF
STATEMENT**

Reference is made to the announcements (the “**Announcements**”) of **China Trends Holdings Limited** (the “**Company**”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019, 17 February 2020, 27 February 2020, 2 June 2020, 17 June 2020, 22 June 2020, 1 July 2020, 11 October 2020, 9 November 2020, 1 February 2021, 2 February 2021, 5 February 2021 and 4 March 2021. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the **Announcements**.

On 8 April 2021, the Company's executive director and chairman of the board of directors, Mr. **Xiang Xin** (“**Mr. Xiang**”) and the alternate director Ms. **Kung Ching** (“**Ms. Kung**”) received a Taiwanese news forwarded by their Taiwan lawyers, with the headline: 「向心夫婦涉洗錢遭起訴 國安法偵辦中」 (Translated as: "Xiangxin and his wife sued for money laundering, and under investigation by National Security Law"). A brief statement is issued as follows:

I. Mr. Xiang and Ms. Kung have never initiated an organization in Taiwan, have never been involved in money laundering, and are innocent;

II. The Taiwan Prosecutor Office’s investigation failed to create any results after more than 500 days investigation in the name of “National Security”, and temporarily fabricated the so-called money laundering charges which intend to detain the two in

Taiwan indefinitely. Such practice is outrageous;

III. The Taiwan Prosecutor Office's logic is chaotic. If Mr. Xiang and Ms. Kung are alleged to be involved in the "China Communist Party's spy", isn't it illogical for the "China Communist Party's spy" to move the funds from the " Communist Zone" to the "enemy zone"?

IV. Mr. Xiang and Ms. Kung have never violated laws anywhere in the world and will make a strong defense after receiving bill of indictment from the Taiwan Prosecutor Office.

The Company will make further announcements with any material developments in this matter or in accordance with other requirements of the GEM Listing Rules.

At the request of the Company, trading of the shares of the Company have been suspended effective 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 8 April 2021

*As at the date of this announcement, the executive Director of the Company is Mr. **Xiang Xin** (Chairman), the non-executive Director is Mr. **Chan Cheong Yee**; the independent non-executive Directors are Mr. **Wong Chung Kin, Quentin**, Ms. **Qin Han** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate Director to Mr. Xiang Xin.*

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.8171.com.hk.

