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**CHINA TRENDS  
HOLDINGS LIMITED**  
**中國趨勢控股有限公司**  
(於開曼群島註冊成立之有限公司)  
(股份代號：8171)



**CHINA INNOVATION  
INVESTMENT LIMITED**  
**中國創新投資有限公司**  
(於開曼群島註冊成立之有限公司)  
(股份代號：1217)

## **UPDATE ABOUT FALSE NEWS REPORTS (19)**

### **CHINA INNOVATION AND CHINA TRENDS ISSUED A JOINT STATEMENT**

Reference is made to the announcements (the “China Trends”) of **China Trends Holdings Limited** (the “Company”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019, 17 February 2020, 27 February 2020, 2 June 2020, 17 June 2020, 22 June 2020, 1 July 2020, 11 October 2020, 9 November 2020, 1 February 2021, 2 February 2021, 5 February 2021, 4 March 2021 and 8 April 2021. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 8 April 2021, Mr. **Xiang Xin** (“Mr. Xiang”) and Ms. **Kung Ching** (“Ms. Kung”) received a news release issued from the Taiwan Taipei District Prosecutors Office forwarded by their Taiwan lawyers. Whereas its content involves many false allegations of **China Innovation Investment Limited** (“China Innovation”) and **China Trends Holdings Limited** (“China Trends”), a joint statement is issued and strongly refuted as follows:

I. Shanghai Guotai and its related parties have been convicted by Shanghai judicial authorities in accordance with the PRC laws in September 2018. China Innovation, China Trends, Mr. Xiang, and Ms. Kung have never been prosecuted or convicted by Shanghai judicial authorities or Hong Kong judiciary institutes. Thus, it is evident that

the Shanghai Guotai incident has nothing to do with China Innovation, China Trends, Mr. Xiang and Ms. Kung;

II. After learning that Shanghai Guotai was suspected of illegal fundraising in April 2016, China Innovation and China Trends immediately announced the suspension of all non-executive directors assigned by Shanghai Guotai, the termination of the priority investment framework agreement, and the removal of these non-executive directors at the subsequent general meeting of shareholders;

III. After Mr. Xiang and Ms. Gong learned about the Guotai incident issued by Shanghai Public Security Bureau in April 2016, they took the initiative to report it to the Hong Kong Police Force and the Securities and Futures Commission of Hong Kong through the assistance of lawyers immediately, and in June 2016, the Securities and Futures Commission of Hong Kong determined that they were not acting in concert with Shanghai Guotai. In March 2017, they were issued a non-criminal certificate by the Hong Kong Police Force. It is known that the Hong Kong Securities Regulatory Agency and the Police Agency have already provided written proof that any acts of Shanghai Guotai or its related persons in Shanghai have nothing to do with Mr. Xiang and Ms. Kung;

IV. The content prosecuted by the prosecutors in Taiwan is full of error and is inconsistent with the facts. It is purely to find an excuse for the ineffectiveness of investigating Wang Liqiang's fabricated National Security incident, to discredit Mr. Xiang and Ms. Kung with so-called money laundering crimes, and to delay the return time of Mr. Xiang and Ms. Kung back to Hong Kong, which has seriously undermined human rights. Mr. Xiang and Ms. Kung will appoint Taiwan lawyers to plead not guilty in the court.

The Company will make further announcements with any material developments in this matter or in accordance with other requirements of the GEM Listing Rules.

At the request of the Company, trading of the shares of the Company have been suspended effective 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 8 April 2021

*As at the date of this announcement, the executive Director of the Company is Mr. **Xiang Xin** (Chairman), the non-executive Director is Mr. **Chan Cheong Yee**; the independent non-executive Directors are Mr. **Wong Chung Kin**, **Quentin**, Ms. **Qin***

**Han and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.**

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

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