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**CHINA TRENDS HOLDINGS LIMITED**  
**中國趨勢控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8171)**

**UPDATE ON SUSPENSION OF TRADING**  
**DELISTING DECISION**

This announcement is made by **China Trends Holdings Limited** (the “**Company**”), pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) operated by **The Stock Exchange of Hong Kong Limited** (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 10 June 2019, 14 June 2019, 4 July 2019, 23 August 2019, 14 November 2019, 21 November 2019, 4 December 2019 and 10 March 2020 in relation to, inter alia, the decision of the Stock Exchange to suspend trading in the shares of the Company under Rule 9.04 of the GEM Listing Rules, the announcement of the Company dated 5 May 2020 in relation to the resumption guidance, the announcements of the Company dated 17 May 2020, 6 October 2020 and 8 December 2020 in relation to the application for leave to judicial review, and the announcements of the Company dated 10 June 2020, 12 June 2020, 10 September 2020, 10 December 2020 and 10 March 2021 in relation to the quarterly update (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

**Update on Resumption Guidance**

On 8 March 2021, the Company submitted a resumption proposal to the Stock Exchange in support of the resumption of trading in the shares of the Company. On 16 April 2021, the Company received a letter from the Stock Exchange, which stated that the GEM Listing Committee of the Stock Exchange (the “**GEM Listing Committee**”) decided to cancel the listing of the Company's shares under GEM Listing Rule 9.14A and/or Rule 9.14 (the “**Delisting Decision**”).

Unless the Company applies for review of the Delisting Decision to the GEM Listing (Review) Committee under Chapter 4 of the GEM Listing Rule within 7 business days after receiving the Delisting Decision, i.e., on or before 27 April 2021, otherwise:

I. The last day of the listing of the Company's shares will be on 30 April 2021 and the listing of its shares will be cancelled with effect from 9:00 am. on 3 May 2021.

II. The Stock Exchange will publish an announcement cancelling the Company's listing status on 28 April 2021.

### **Update on the Judicial Review**

As stated in the announcement of the Company dated 31 December 2020, the Company lodged an appeal (the “**Appeal**”, Appeal No. CACV 652/2020) against the Judgement of the Judicial Review in the High Court of Hong Kong according to Order 59 of the Rules of the High Court, Cap. 4A of the Laws of Hong Kong. The Appeal will be heard by the High Court of Appeal at 10:00 am. on 29 April 2021 by way of the video conference.

### **Actions to be Taken**

The Company puzzles that the GEM Listing Committee has made the Delisting Decision directly before Court of Appeal of the High Court makes a ruling. The Company will consider taking the necessary lawful steps to protect its rights and interests including but not limited to applying to the GEM Listing Review Committee according to Chapter 4 of the GEM Listing Rules for review of the Delisting Decision.

Further announcement(s) will be made by the Company in this regard as and when appropriate.

### **Continued Suspension of Trading**

At the request of the Company, trading in the shares of the Company have been suspended since 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 18 April 2021

*As at the date of this announcement, the executive Director of the Company is Mr. **Xiang Xin** (Chairman); the non-executive Director of the Company is Mr. **Chan Cheong Yee**; the independent non-executive Directors of the Company are Mr. **Wong Chung Kin**, **Quentin**, Ms. **Qin Han** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on GEM website on the “Latest Listed Company Announcements” page for at least 7 days from the date of its posting and the Company website at [www.8171.com.hk](http://www.8171.com.hk).*

*\* The English name is for identification purpose only.*