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陝西西北新技術實業股份有限公司  
**SHAANXI NORTHWEST NEW TECHNOLOGY  
INDUSTRY COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 8258)**

**QUARTERLY UPDATE ON STATUS OF RESUMPTION**

This announcement is made by the board of directors of Shaanxi Northwest New Technology Industry Company Limited (the “**Company**”) pursuant to Rule 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the following announcements of the Company: (i) the announcements dated 28 October 2020 and 26 November 2020, respectively, in relation to resumption guidance and additional resumption guidance from the Stock Exchange; (ii) the supplemental announcement dated 24 December 2020 in relation to the third quarter results for the nine months ended 30 September 2020 and update on business of the Company (the “**Business Update Announcement**”); and (iii) the announcement dated 20 January 2020 in relation to the quarterly update on status of resumption (the “**January 2021 Quarterly Update Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Business Update Announcement and the January 2021 Quarterly Update Announcement.

\* *For identification purposes only*

## **UPDATE ON BUSINESS OPERATIONS OF THE COMPANY**

In regard to the Production Resumption, as at the date of this announcement (i) the Company has paid the contract price in accordance with the Maintenance and Renovation Agreement; and (ii) production and sale preparation works including funding arrangements, production staff recall and recruitment, raw material procurement and liaison and communication with original and existing customers have been principally accomplished, while training of the production staff is in progress.

Regarding the Renovation Works, on 25 February 2021, the Company received a notice from the Machinery Plant that due to the breakdown of the processing equipment for enamel reactors and its repair with spare parts purchased externally, the completion of the Renovation Works shall be delayed by 30 days. As at the date of this announcement, these enamel reactors have been processed and their installation has been completed. The Renovation Works are under the stage of overall commissioning, and are expected to enter the stage of comprehensive test run at the end of April 2021.

## **AUDITED RESULTS FOR THE YEARS ENDED 31 DECEMBER 2019 AND 2020**

Based on the current progress of audit work and communications with the auditor, the Company expects that (i) the audited results for the years ended 31 December 2019 and 2020 will be published; and (ii) the 2019 annual report and 2020 annual report will be despatched, by 14 May 2021.

## **RESUMPTION PLAN**

Apart from the Production Resumption and the publication of outstanding audited results as disclosed above, the Company will take other appropriate steps to remedy the issues resulting in its trading suspension and resume trading in the H shares of the Company as soon as practicable and, in any event, before the 12-month period under Rule 9.14A(1) of the GEM Listing Rules expires.

Further announcements will be made by the Company to update the shareholders, investors and other stakeholders on, among other things, the progress of the resumption plan of the Company in accordance with the GEM Listing Rules as and when appropriate.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Hong Kong Stock Exchange has been suspended with effect from 21 October 2020 and will remain suspended until further notice.

By Order of the Board  
**Shaanxi Northwest New Technology Industry Company Limited**  
**Wang Cong**  
*Chairman*

Xi'an, the PRC, 20 April 2021

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Wang Cong, Mr. Wang Feng, Mr. Zhou Jian and Ms. Tian Lingling

*Non-executive Director:*

Ms. Shi Dandan

*Independent non-executive Directors:*

Mr. Zhao Boxiang, Mr. Li Gangjian and Ms. Zhao Xiaoning

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the rules governing the listing of securities on GEM for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other facts the omission of which would make any content herein misleading; and (3) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will be published and remain on the "Latest Company Announcements" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting.*