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AMASSE CAPITAL
寶 積 資 本
Amasse Capital Holdings Limited
寶 積 資 本 控 股 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8168)

PROFIT WARNING

This announcement is made by Amasse Capital Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 31 March 2021, the Company is expected to record a consolidated net loss of approximately HK\$7.3 million for the six months ended 31 March 2021 as compared to the consolidated net profit of the Company for the corresponding period in 2019, which is mainly attributable to decrease in consolidated revenue of the Company as a result of the decrease of the corporate finance advisory transactions handled by the Group.

The clients of the Group are mainly small to middle size enterprises which operate in the People’s Republic of China. Given their company size, they are generally more risk adverse and cautious during the current uncertain economic climate and the cross border restrictions imposed by the Hong Kong Government has limited the Group’s accessibility and therefore business opportunities with such clients are much diminished as a result. In view of the current situation, the Board expects the challenging environment to continue until such time when the epidemic situation improves and the cross border restrictions are lifted.

As the Company is still in the process of finalising the interim results of the Group for the six months ended 31 March 2021, the information contained in this announcement is only based on the preliminary assessment on the information currently available to the management of the Company instead of any figures or information that have been audited or reviewed by the auditors of the Company or the audit committee of the Company. The unaudited interim results announcement of the Group for the six months ended 31 March 2021 is expected to be published on or before 14 May 2021 in compliance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Amasse Capital Holdings Limited
Lam Ting Lok
Executive Director and CEO

Hong Kong, 22 April 2021

As at the date of this announcement, the executive Directors are Mr. Lam Ting Lok, Mr. Lo Mun Lam Raymond, Ms. Tse Fung Sum Flora and Ms. Tsang Kwong Wan; and the independent non-executive Directors are Mr. Cheung Pak To, BBS, Mr. Tsang Jacob Chung and Dr. Yu Yuen Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and will also be published on the Company’s website at www.amasse.com.hk.