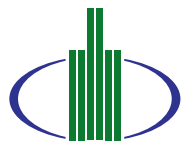


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WLS Holdings Limited
滙隆控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8021)

**VOLUNTARY ANNOUNCEMENT –
STRATEGIC COOPERATION AGREEMENT**

This voluntary announcement is made by WLS Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) to provide information on the latest business development of the Group to the shareholders of the Company and potential investors.

ENTERING INTO OF STRATEGIC COOPERATION AGREEMENT

The board of directors of the Company (the “**Board**”) is pleased to announce that on 28 April 2021, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Dowin Financial Holdings Group Limited (德盈金融控股集團有限公司) (“**Dowin Financial Holdings**”).

According to the Strategic Cooperation Agreement, both parties have reached a preliminary cooperation to jointly invest, establish a company for or by other cooperation manner in trust, insurance, fund, wealth management and other business and capital in relation to technology finance at an appropriate time. Both parties will develop a comprehensive strategic cooperation based on the principle of long-term strategic cooperation, including but not limited to equity investment, debt investment and other investments. Both parties will continue to expand the scope of cooperation according to market conditions and may hold senior management meetings from time to time to discuss the mode, direction and progress of the cooperation and other matters relating to the cooperation projects.

To the best of the Board’s knowledge, information and belief, having made all reasonable enquiries, Dowin Financial Holdings and its ultimate beneficial owners are independent third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

REASONS FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

Under the framework of the Strategic Cooperation Agreement, WLS Holdings and Dowin Financial Holdings will strengthen the exchange and collaboration in various aspects such as business opportunities and market information for mutual complementary and sharing purposes. Both parties will work closely with each other in the areas of global markets, treasury services and wealth management to provide and refer each other with appropriate products, professional services and clients on a priority basis.

ABOUT DOWIN FINANCIAL HOLDINGS

Dowin Financial Holdings was established in 2008, as an internationally leading financial system platform service provider, Dowin Financial Holdings provides one-stop financial empowerment solutions for industrial platforms through technology finance, scenario finance and ecological finance, realizing the deep integration and matching of industry and finance, facilitating enterprises to make transformation and upgrading, reduce costs and increase efficiency, and enhance value.

Dowin Financial Holdings has been upholding the development concept of technological innovation and green inclusion, by incorporating cutting-edge technology applications such as big data analysis, artificial intelligence, internet of things, cloud computing and block chain, it facilitate an industry achieve embedded customization for different scenario needs and provide scenario financial solutions for enterprises.

As at the date of this announcement, both parties to the Strategic Cooperation Agreement have not entered into any transactions. Under the Strategic Cooperation Agreement, the specific future business cooperation and cooperation model are subject to mutual agreement by both parties through negotiation, and both parties will enter into a formal cooperation agreement upon approval according to relevant laws and regulations and their respective procedures.

The Board reminds the shareholders of the Company and potential investors that the transaction under the Strategic Cooperation Agreement may be conditional upon the conclusion of the final agreement and the fulfilment of conditions precedent.

As the Company may or may not pursue the abovementioned business opportunity, shareholders of the Company and potential investors are advised to note that the relevant transactions may or may not proceed. The Company will make further announcements on the development of the project under the Strategic Cooperation Agreement in due course in accordance with the GEM Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
WLS Holdings Limited
So Yu Shing
Chairman

Hong Kong, 28 April 2021

As at the date of this announcement, the Board comprises Dr. So Yu Shing (Chairman and Executive Director), Mr. Kong Kam Wang (Executive Director and Chief Executive Officer), Ms. Lai Yuen Mei, Rebecca (Executive Director), Mr. So Wang Chun, Edmond (Executive Director), Mr. Tse Fung Chun (Executive Director), Mr. Law Man Sang (Independent Non-executive Director), Ms. Lam Wai Yu (Independent Non-executive Director) and Mr. Lo Ka Ki (Independent Non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.wls.com.hk.

* *For identification purpose only*