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HON CORPORATION LIMITED

中國大健康建設產業有限公司

(formerly known as Hon Corporation Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8259)

INSIDE INFORMATION

UPDATE ON APPLICATION FOR MORATORIUM UNDER SECTION 64 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

This announcement is made by Hon Corporation Limited (the “**Company**”) in accordance with Rule 17.10 of the Rule Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provision (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinances (Chapter 571) of the Laws of Hong Kong.

UPDATE ON APPLICATION FOR MORATORIUM UNDER SECTION 64 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 (THE “IRDA”)

Reference is made to the announcements of the Company dated 19 April 2021 and 22 April 2021 (the “**Announcements**”) regarding the application made by Hon Industries Pte. Ltd., an indirectly wholly owned subsidiary of the Company, to the High Court of the Republic of Singapore under Section 64 of the IRDA (the “**Application**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, the first hearing of the Application was fixed on 27 April 2021. The Board wishes to announce that the High Court of the Supreme Court of the Republic of Singapore has further ordered that the summons hearing for the Application to be scheduled at 10 a.m. on 18 May 2021.

The Company will make further announcements to update the shareholders of the Company and potential investors on the development of the Application as and when appropriate.

As of the date of this announcement, the Company and its subsidiaries are still carrying out their day-to-day operations under the management of the board of the directors of the Company.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hon Corporation Limited
Tan Jit Pin (Chen Ribin)
Executive Director

Singapore, 30 April 2021

As at the date of this announcement, the executive Directors are Mr. Ho Lien Hwai, Mr. Hui Lianwang, Ms. Teng Ley Peng and Mr. Tan Jit Pin (Chen Ribin); the non-executive Directors are Mr. Toh Hock Ghim and Mr. Luo Jiakun; and the independent non-executive Directors are Mr. Lei Xiongpeng, Mr. Lau Wang Lap and Ms. Luk Huen Ling Claire.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.honindustries.com.sg.