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TAI KAM HOLDINGS LIMITED

泰錦控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8321)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Tai Kam Holdings Limited (the “**Company**”) is pleased to announce that, with effect from 30 April 2021, Mr. Lo Chi Yung (“**Mr. Lo**”) has been appointed as an independent non-executive Director, the chairperson of the remuneration committee of the Company and a member of the audit committee.

The biographical details of Mr. Lo are set out below:

Mr. Lo, aged 42, holds a bachelor of computer science and engineering degree from The Hong Kong University of Science and Technology. He has over 19 years of project management, marketing and business development experience in financial services industry. Prior to joining our Group, Mr. Lo had held senior management position in sizable companies and he was mainly responsible for project management, strategic planning and operational management.

Pursuant to the service agreement entered into between the Company and Mr. Lo for a term of one year with effect from 30 April 2021, Mr. Lo is entitled to a director’s fee of HK\$96,000 per annum, which is determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his duties and responsibilities with the Company and prevailing market conditions, and either party may terminate such service agreement at any time by giving at least one month’s notice in writing. Further, Mr. Lo will be subject to retirement at the general meetings of the Company in accordance with the memorandum and articles of association of the Company.

As at the date of this announcement, Mr. Lo (i) does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any director, senior management or substantial or controlling shareholder(s) (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) of the Company; and (iii) has not held any position with the Company or other members of the Group. In the last three years preceding the date of this announcement, Mr. Lo did not hold directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Following the appointment of Mr. Lo, the Company has met the requirements set out in (i) Rule 5.05(1) of the GEM Listing Rules that the Company must have at least three independent non-executive Directors; (ii) Rule 5.28 of the GEM Listing Rules that the audit committee must comprise a minimum of three members; and (iii) Rule 5.34 of the GEM Listing Rules that the remuneration committee must comprise a majority of independent non-executive Directors.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Lo that need to be brought to the attention of the shareholders of the Company, nor is there any information that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warmest welcome to Mr. Lo in joining the Board.

By Order of the Board
Tai Kam Holdings Group Limited
Tsui Tsz Fa Mabel
Chairman and Executive Director

Hong Kong, 30 April 2021

As at the date of this announcement, the executive Directors are Ms. Tsui Tsz Fa Mabel (chairman) and Ms. Liu Tanying and the independent non-executive Directors are Mr. Lo Chi Yung, Mr. Lau Wang Lap, and Ms. Li Yixuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkexnews.hk for a minimum period of 7 days from the date of its posting and on the website of the Company at www.taikamholdings.com.