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China Futex Holdings Limited
中國福紡控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8506)

**RESIGNATION OF EXECUTIVE DIRECTOR;
CHANGE OF AUTHORISED REPRESENTATIVE AND
COMPLIANCE OFFICER; AND CHANGE
OF COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that, with effect from 30 April 2021,

1. Ms. Yuan Yuan resigned as an executive Director, the Authorised Representative, the Compliance Officer, a member of the Remuneration Committee and a member of the Nomination Committee; and
2. Mr. Cheng Jun has been appointed as the Compliance Officer, a member of the Remuneration Committee and a member of the Nomination Committee.

The Board further announces that, with effect from 1 May 2021, Mr. Chow Chun To will be appointed as the Authorised Representative.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Futex Holdings Limited (the “**Company**”) hereby announces that, with effect from 30 April 2021, Ms. Yuan Yuan (“**Ms. Yuan**”) resigned as an executive Director, the authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); the compliance officer of the Company (the “**Compliance Officer**”), a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of the nomination committee of the Board (the “**Nomination Committee**”) due to (i) her personal health reason and (ii) the inability to effectively communicate with the Company.

Ms. Yuan has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to extend its gratitude to Ms. Yuan for her valuable contributions to the Company during her tenure of office.

CHANGE OF AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER; AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that:

1. with effect from 30 April 2021, Mr. Cheng Jun, the chairman of the Board and an executive Director, has been appointed as the Compliance Officer, a member of the Remuneration Committee and a member of the Nomination Committee; and
2. with effect from 1 May 2021, Mr. Chow Chun To, the company secretary of the Company, will be appointed as the Authorised Representative.

By order of the Board
China Futex Holdings Limited
Cheng Jun
Chairman and executive Director

Hong Kong, 30 April 2021

As at the date of this announcement, the executive Directors are Mr. Cheng Jun (Chairman), Mr. Guan Min, Mr. Zheng Liangjian and Mr. Wang Kun; and the independent non-executive Directors are Dr. Hu Xudong, Mr. Shum Shing Kei and Mr. Chan Ka Leung Kevin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.kx-machine.com.