Baiying Holdings Group Limited
百應控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8525)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the "**Announcement**") dated 30 April 2021 of Baiying Holdings Group Limited (the "**Company**") in relation to, among other things, the date of board meeting. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company has noted that there is an inadvertent clerical error in the English version of the Announcement. The Company wishes to clarify that the purpose of the meeting should be "considering and approving the unaudited first quarterly results of the Group for the three months ended 31 March 2021, and considering the payment of a dividend, if any." instead of "considering and approving the unaudited first quarterly results of the Group for the three months ended 31 March 2021, and considering the payment of a final dividend, if any.".

The relevant disclosure in the Chinese version of the Announcement is correct.

Save as disclosed above, all other information contained in the English and Chinese versions of the Announcement remains unchanged.

By order of the Board
Baiying Holdings Group Limited
Zhou Shiyuan
Chairman

Fujian Province, the PRC, 3 May 2021

As at the date of this announcement, the executive directors are Mr. Zhou Shiyuan, Mr. Chen Xinwei and Mr. Huang Dake; the non-executive director is Mr. Ke Jinding; and the independent non-executive directors are Mr. Chen Chaolin, Mr. Tu Liandong and Mr. Xie Mianbi.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and on the Company's website at www.byleasing.com.