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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8088)

UPDATE ON APPLICATION FOR A REVIEW BY THE GEM LISTING COMMITTEE IN RELATION TO THE STOCK EXCHANGE'S DECISION

This announcement is made by AID Life Science Holdings Limited (the "Company") pursuant to Rule 17.10 of the Rules (the "GEM Listing Rules") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the "Announcements") of the Company dated 12 March 2021 and 19 March 2021. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to inform Shareholders and potential investors of the Company that the review hearing (the "Review Hearing") of the GEM Listing Committee of the Stock Exchange to the review the Decision has been scheduled for 4:30 p.m. on Tuesday, 22 June 2021 and the Company has provided the Listing Review Committee with their written submissions on 30 April 2021.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders who have any queries about the implication of the Stock Exchange's notice of proceeding to cancel the Company's listing are advised to seek appropriate professional advice.

^{*} For identification purpose only

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

AID Life Science Holdings Limited

Chan Suet Ngan

Executive Director

Hong Kong, 3 May 2021

As at the date of this announcement, the Directors are:

Executive Directors: Chan Suet Ngan and Hu Kenneth

Independent Non-Executive Directors: Yuen Kwok On, Yau Chung Hang and Ip Wing Wai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.8088inc.com.