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**中國基礎能源控股有限公司**  
**China Primary Energy Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8117)

## **PROFIT WARNING**

This announcement is made by China Primary Energy Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The Group is principally engaged in transmission and distribution of natural gas, trading of electronic components and property investment.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2021 (the “**First Quarter 2021**”), it is anticipated that the Group would record a loss of not more than approximately HK\$6,000,000 as compared to profit of approximately HK\$54,923,000 for the corresponding period in 2020. The anticipated significant decrease in profit was mainly attributable to there was no gain on disposal of a subsidiary for the First Quarter 2021 as compared to a gain on disposal of a subsidiary of approximately HK\$58,770,000 for the corresponding period in 2020.

This announcement is only based on the preliminary assessment of unaudited consolidated management accounts of the Group for the First Quarter 2021. The unaudited consolidated results of the Group for the First Quarter 2021 have not yet been finalised as at the date of this announcement. The actual financial results and information of the Group for the First Quarter 2021 may be different from the information disclosed in this announcement. It is expected that the announcement of the financial results of the Group for the First Quarter 2021 will be published on 12 May 2021.

**In the meantime, the Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Primary Energy Holdings Limited**  
**Ma Zheng**  
*Chairman*

Hong Kong, 4 May 2021

*As at the date of this announcement, the Board comprises Ms. MA Zheng, Mr. WONG Pui Yiu and Mr. YUAN Geng who are the executive Directors, Mr. JI Jianghua who is the non-executive Director, and Mr. WAN Tze Fan Terence, Mr. CHUNG Chin Keung and Mr. WANG Xiao Bing who are the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the Company’s designated website at <http://china-p-energy.etnet.com.hk>.*